

Q2 Holdings, Inc.
Form 4
July 06, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Anderson Adam D

(Last) (First) (Middle)
13785 RESEARCH BLVD., SUITE 150
(Street)

AUSTIN, TX 78750

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Q2 Holdings, Inc. [QTWO]

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 07/01/2016 | | M | | 10,000 A \$ 0.35 | 39,100 | D |
| Common Stock | 07/01/2016 | | S ⁽¹⁾ | | 10,000 D \$ 27.86 | 29,100 | D |
| Common Stock | 07/05/2016 | | M | | 12,500 A \$ 0.35 | 41,600 | D |
| Common Stock | 07/05/2016 | | S ⁽¹⁾ | | 12,500 D \$ 27.44 | 29,100 | D |
| | 07/06/2016 | | M | | 9,732 A \$ 0.35 | 38,832 | D |

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Common
Stock

Common Stock 07/06/2016 M 2,768 A \$ 0.54 41,600 D

Common Stock 07/06/2016 S⁽¹⁾ 12,500 D \$
27.25 29,100 D
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (right to buy) | \$ 0.35 | 07/01/2016 | | M | 10,000 | 02/15/2009 ⁽⁵⁾ 02/15/2018 | Common Stock 10,000 |
| Stock Option (right to buy) | \$ 0.35 | 07/05/2016 | | M | 12,500 | 02/15/2009 ⁽⁵⁾ 02/15/2018 | Common Stock 12,500 |
| Stock Option (right to buy) | \$ 0.35 | 07/06/2016 | | M | 9,732 | 02/15/2009 ⁽⁵⁾ 02/15/2018 | Common Stock 9,732 |
| Stock Option (right to buy) | \$ 0.54 | 07/06/2016 | | M | 2,768 | 12/12/2009 ⁽⁶⁾ 12/12/2018 | Common Stock 2,768 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Anderson Adam D 13785 RESEARCH BLVD. SUITE 150 AUSTIN, TX 78750 | | | EVP, Chief Technology Officer | |

Signatures

/s/ M. Scott Kerr, as attorney-in-fact 07/06/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.
The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.57 to \$28.15 inclusive. Reporting Person undertakes to provide to Q2 Holdings, Inc., any security holder of Q2 Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
 - (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.35 to \$27.84 inclusive. Reporting Person undertakes to provide to Q2 Holdings, Inc., any security holder of Q2 Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
 - (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$27.10 to \$27.62 inclusive. Reporting Person undertakes to provide to Q2 Holdings, Inc., any security holder of Q2 Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
 - (4) This option grant vested as to 1/4 of the total option grant on February 15, 2009, and thereafter as to 1/48 of the total option grant monthly. The option becomes exercisable as it vests.
 - (5) This option grant vested as to 1/4 of the total option grant on December 12, 2009, and thereafter as to 1/48 of the total option grant monthly. The option becomes exercisable as it vests.
 - (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.