

FIRST COMMUNITY BANCSHARES INC /NV/

Form 8-K

September 19, 2018

**UNITED  
STATES  
SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549**

**FORM 8-K**

**CURRENT  
REPORT  
Pursuant to  
Section 13 OR  
15(d) of The  
Securities  
Exchange Act of  
1934**

Date of Report  
(Date of earliest  
event reported):  
**September 17,  
2018**

**FIRST  
COMMUNITY  
BANCSHARES,  
INC.**

(Exact name of registrant as  
specified in its charter)

**00-19297**  
(State  
or  
(Commission  
other  
jurisdiction  
of  
File Number)  
incorporation)

**55-0694814**  
(IRS  
Employer  
Identification  
No.)

**P.O.  
Box  
989**

**24605-0989**

**Bluefield,  
Virginia**

(Address

of

principal

executive

offices)

(Zip Code)

Registrant's telephone number,  
including area code: **(276)**

**326-9000**

Check the appropriate box below if  
the Form 8-K filing is intended to  
simultaneously satisfy the filing  
obligation of the registrant under  
any of the following provisions:

Written communications  
pursuant to Rule 425 under the  
Securities Act (17 CFR 230.425)

Soliciting material pursuant to  
Rule 14a-12 under the Exchange  
Act (17 CFR 240.14a-12)

Pre-commencement  
communications pursuant to Rule  
14d-2(b) under the Exchange Act  
(17 CFR 240.14d-2(b))

Pre-commencement  
communications pursuant to Rule  
13e-4(c) under the Exchange Act  
(17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.**

On September 17, 2018, First Community Bancshares, Inc. (the “Company”) announced its intention to sell its remaining insurance agency assets to Bankers Insurance LLC, Glen Allen, Virginia. The Company expects the transaction to close early in the fourth quarter of 2018, subject to the execution of a definitive agreement. In connection with the transaction, the Company expects to recognize a goodwill impairment in an amount yet to be determined in the third quarter of 2018.

**Forward-Looking Statements**

This Current Report on Form 8-K contains forward-looking statements. These forward-looking statements are based on current expectations that involve risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may differ materially. These risks include: changes in business or other market conditions; the timely development, production and acceptance of new products and services; the challenge of managing asset/liability levels; the management of credit risk and interest rate risk; the difficulty of keeping expense growth at modest levels while increasing revenues; and other risks detailed from time to time in the Company’s Securities and Exchange Commission reports, including but not limited to the Annual Report on Form 10-K for the most recent year ended. Pursuant to the Private Securities Litigation Reform Act of 1995, the Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST COMMUNITY  
BANCSHARES, INC.

Date: September 19, 2018 By: /s/ David D. Brown

David D. Brown  
Chief Financial Officer