

HAMMERGREN JOHN H  
Form 4  
June 23, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAMMERGREN JOHN H

(Last) (First) (Middle)

ONE POST STREET

(Street)

SAN FRANCISCO, CA 94104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MCKESSON CORP [MCK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/21/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/21/2010		M		250,000 (1)	A	\$ 34.94 250,000 D
Common Stock	06/21/2010		S		250,000 (1)	D	\$ 70.0166 0 D
Common Stock	06/22/2010		M		68,666 (1)	A	\$ 34.94 68,666 D
Common Stock	06/22/2010		M		56,334 (1)	A	\$ 38.65 125,000 D
Common Stock	06/22/2010		S		125,000 (1)	D	\$ 69.3045 0 D

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Common Stock	06/23/2010	M	125,000 (1)	A	\$ 38.65	125,000	D	
Common Stock	06/23/2010	S	125,000 (1)	D	\$ 68.1749	0	D	
Common Stock						538,789.925 (2)	I	By Trust
Common Stock						3,987.1735	I	By Profit-Sharing Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (Right-to-buy)	\$ 34.94	06/21/2010		M	250,000 (1)	03/31/2005 05/25/2011	Common Stock
Employee Stock Option (Right-to-buy)	\$ 34.94	06/22/2010		M	68,666 (1)	03/31/2005 05/25/2011	Common Stock
Employee Stock Option (Right-to-buy)	\$ 38.65	06/22/2010		M	56,334 (1)	(3) 07/25/2011	Common Stock
Employee Stock Option (Right-to-buy)	\$ 38.65	06/23/2010		M	125,000 (1)	(3) 07/25/2011	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

HAMMERGREN JOHN H  
ONE POST STREET  
SAN FRANCISCO, CA 94104

X

Chairman, President & CEO

## Signatures

Donna Spinola,  
Attorney-in-fact

06/23/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sale were pursuant to a previously adopted plan dated 05/11/2010, intended to comply with Rule 10b5-1(c).

Represents 310,159.925 shares held under the Hammergren Family Trust; 59,658 shares held under the JHH GRAT No. 4; 59,658 shares held under the WLH GRAT No. 4; 13,664 shares held under the JHH GRAT No. 5; 13,664 shares held under the WLH GRAT No. 5;

(2) 13,664 shares held under the JHH GRAT No. 6; 13,664 shares held under the WLH GRAT No. 6; 13,664 shares held under the JHH GRAT No. 7; 13,664 shares held under the WLH GRAT No. 7; 13,665 shares held under the JHH GRAT No. 8; 13,665 shares held under the WLH GRAT No. 8

(3) This option granted 7/26/2001 vested 25% on the 1st and 2nd grant date anniversary and 50% on 1/27/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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