

DREMAN CLAYMORE DIVIDEND & INCOME FUND  
Form SC 13D/A  
May 11, 2009

SCHEDULE 13D

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT  
4/29/09

1. NAME OF REPORTING PERSON

Bulldog Investors, Phillip Goldstein and Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP

a[X]

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) AND 2(e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

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7. SOLE VOTING POWER

2,596,481

8. SHARED VOTING POWER

1,087,447

9. SOLE DISPOSITIVE POWER

3,683,928

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10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

3,683,928

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

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13. PERCENT OF CLASS REPRESENTED BY ROW 11

8.11%

14. TYPE OF REPORTING PERSON

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IA

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This statement constitutes Amendment #1 to the schedule 13d filed April 20, 2009. Except as specifically set forth herein, the Schedule 13d remains unmodified.

Item 4 is amended as follows:

ITEM 4. PURPOSE OF TRANSACTION

Item 5 is amended as follows.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As per the N-CSR filed on 01/09/09 there were 45,399,424 shares of common stock outstanding as of 10/31/2008. The percentage set forth in item 5 was derived using such number. Bulldog Investors, Phillip Goldstein and Andrew Dakos beneficially own an aggregate of 3,683,928 shares of DCS or 8.11% of the outstanding shares. Power to dispose of and vote securities resides either with Mr. Goldstein, Mr. Dakos or with clients.

c) Since the last Filing on 4/20/09 the following shares of DCS were purchased:

| Date:    | Shares: | Price:   |
|----------|---------|----------|
| 04/20/09 | 130,493 | \$1.7998 |
| 04/21/09 | 24,600  | \$1.8200 |
| 04/22/09 | 22,153  | \$1.8347 |
| 04/22/09 | 10,000  | \$1.8400 |
| 04/22/09 | 2,800   | \$1.8200 |
| 04/23/09 | 11,709  | \$1.8155 |
| 04/24/09 | 67,460  | \$1.8385 |
| 04/24/09 | 7,228   | \$1.8385 |
| 04/27/09 | 69,700  | \$1.8188 |
| 04/28/09 | 21,640  | \$1.8154 |
| 04/29/09 | 71,900  | \$1.8499 |
| 04/30/09 | 41,800  | \$1.8281 |
| 05/01/09 | 7,242   | \$1.8530 |
| 05/04/09 | 10,000  | \$1.8900 |
| 05/05/09 | 12,645  | \$1.9332 |
| 05/06/09 | 76,213  | \$1.9946 |
| 05/07/09 | 32,746  | \$2.0271 |
| 05/08/09 | 50,000  | \$2.1114 |

d) Beneficiaries of managed accounts are entitled to receive any dividends or sales proceeds.

e) NA

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this

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statement is true, complete and correct.

Dated: 5/11/09

By: /s/ Phillip Goldstein

Name: Phillip Goldstein

By: /S/ Andrew Dakos

Name: Andrew Dakos