

(Instr. 5)

Qualified Stock Option (1)	06/30/2005	03/08/2014	Common Stock	11,000	\$ 27	D	Â
Qualified Stock Option (2)	04/28/2011(3)	04/28/2019	Common Stock	546	\$ 8.28	D	Â
Restricted Units (2)	Â (4)	Â (5)	Common Stock	3,138	\$ (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Diaz Jose Gabriel CALLE MONTE BELLO DA12 GARDEN HILLS GUAYNABO,Â PRÂ 00966	Â	Â	Â 1stSVP & Exec Trust Officer	Â

Signatures

/s/ Jose G. Diaz 05/05/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Company's 1996 Incentive Stock Option Plan.
- (2) Awarded pursuant to the Amended and Restated Oriental Financial Group Inc. 2007 Omnibus Performance Incentive Plan.
- (3) Will become exercisable at the rate of 25% per year commencing on the second anniversary of the award date.
- (4) Subject to the provisions of the Plan, the Restricted Period shall lapse in its entirety on the third anniversary of the date of the Award.
- (5) See prior footnote.
- (6) Not applicable. The Grantee is expected to receive the underlying shares of common stock at the end of the Restricted Period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.