WILCOX KEVIN JAMES

Form 4

February 13, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Act WILCOX KI	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			Altisource Portfolio Solutions S.A. [ASPS]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner X Officer (give title Other (specify		
40, AVENUE MONTEREY			(Month/Day/Year) 02/09/2018	below) below) Chief Admin & Risk Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che		
			Filed(Month/Day/Year)	Applicable Line)		
LUXEMBOURG, N4 L-2163				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired. Disposed of, or Beneficially Owner		

(,)	(4)	Tabl	e I - Non-L	Derivative S	ecuriti	es Acqu	iirea, Disposea of	, or Beneficiall	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acqu	uired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disp	osed o	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)		Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
			Code v	Amount	(D)				
Common	02/09/2018		M	117,501	Α	\$	234,470 (2)	D	
Stock	02/07/2010		141	<u>(1)</u>		9.14	23 1, 170	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 9.14	02/09/2018		M		12,917	06/15/2011	07/14/2018	Common Stock	12,917
Stock Options	\$ 9.14	02/09/2018		M		12,917	06/15/2012	07/14/2018	Common Stock	12,917
Stock Options	\$ 9.14	02/09/2018		M		12,916	06/15/2013	07/14/2018	Common Stock	12,916
Stock Options	\$ 9.14	02/09/2018		M		12,917	07/14/2011	07/14/2018	Common Stock	12,917
Stock Options	\$ 9.14	02/09/2018		M		12,916	07/14/2012	07/14/2018	Common Stock	12,916
Stock Options	\$ 9.14	02/09/2018		M		1,252	12/23/2010	07/14/2018	Common Stock	1,252
Stock Options	\$ 9.14	02/09/2018		M		25,833	12/23/2011	07/14/2018	Common Stock	25,833
Stock Options	\$ 9.14	02/09/2018		M		25,833	12/23/2012	07/14/2018	Common Stock	25,833

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WILCOX KEVIN IAMES						

40, AVENUE MONTEREY LUXEMBOURG, N4 L-2163

Chief Admin & Risk Officer

Signatures

/s/ Teresa L. Denoncourt, Attorney-in-Fact 02/13/2018

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Acquired by the exercise of options granted pursuant to a stock option award that expires on July 14, 2018. Mr. Wilcox elected to pay the exercise price and taxes associated with all 117,501 exercised options and retain the resulting 117,501 shares.

- Includes (i) 13,667 time-based restricted shares of ASPS common stock, which are scheduled to vest (and will be issued) in two equal installments on the third and fourth anniversaries of the April 15, 2015 grant date (i.e., April 15, 2018 and April 15, 2019) and (ii) 3,016
- (2) time-based restricted shares of ASPS common stock, which are scheduled to vest (and will be issued) in three equal installments on the first, second and third anniversaries of the April 7, 2017 grant date (i.e., April 7, 2018, April 7, 2019 and April 7, 2020). Mr. Wilcox has no voting rights with respect to these shares until they vest.
- (3) Following the reported transaction, Mr. Wilcox holds no vested options relating to this grant. Mr. Wilcox holds a total of 132,667 vested options from other grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.