

Edgar Filing: Marathon Patent Group, Inc. - Form 8-K

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 3.01 Notification of Failure to Satisfy a Continued Listing Rule or Standard

On October 17, 2018, Marathon Patent Group, Inc. (the “Company”) received a written notification from the Nasdaq Stock Market LLC that it has not met the minimum \$1 bid price requirement for the last 30 consecutive business days (from September 5, 2018 – October 16, 2018) as set forth in Listing Rule 5550(a)(2).

The notification does not result in the delisting of the Company’s common stock at this time, and its common stock will continue to trade on the Nasdaq Capital Market.

The Company has been provided with a 180 calendar day period (by April 15, 2019) in which to gain compliance by, at any time during this 180 day period, having a closing bid price of the Company’s security of at least \$1 for a minimum of ten consecutive business days, and upon occurrence, this matter would then be automatically closed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: October 22, 2018

**MARATHON PATENT
GROUP, INC.**

By: */s/ Merrick Okamoto*

Name: Merrick Okamoto

Title: Chief Executive Officer

