Strobel David L Form 3 September 09, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CARPENTER TECHNOLOGY CORP [CRS] Strobel David L (Month/Day/Year) 09/07/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) CARPENTER TECHNOLOGY (Check all applicable) CORPORATION, Â PO BOX 14662 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) SVP - Global Operations _X_ Form filed by One Reporting Person READING, PAÂ 19612 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock $12,577.05 \frac{(1)}{2}$ D Common Stock 3,621,249 Ι 401(k) Savings Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 6. Nature of Indirect **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Instr. 4) (Month/Day/Year) Derivative Security or Exercise Ownership Form of

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	06/30/2009	06/30/2018	Common Stock	1,192	\$ 43.65	D D	Â
Employee Stock Option (right to buy)	06/30/2010	06/30/2018	Common Stock	1,192	\$ 43.65	D	Â
Employee Stock Option (right to buy)	06/30/2011	06/30/2018	Common Stock	1,191	\$ 43.65	D	Â
Employee Stock Option (right to buy)	07/29/2010	07/29/2019	Common Stock	2,959	\$ 17.29	D	Â
Employee Stock Option (right to buy)	07/29/2011	07/29/2019	Common Stock	2,958	\$ 17.29	D	Â
Employee Stock Option (right to buy)	07/29/2012	07/29/2019	Common Stock	2,958	\$ 17.29	D	Â
Employee Stock Option (right to buy)	07/30/2011	07/30/2020	Common Stock	986	\$ 34.95	D	Â
Employee Stock Option (right to buy)	07/30/2012	07/30/2020	Common Stock	985	\$ 34.95	D	Â
Employee Stock Option (right to buy)	07/30/2013	07/30/2020	Common Stock	985	\$ 34.95	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
Strobel David L CARPENTER TECHNOLOGY CORPORATION PO BOX 14662 READING, PA 19612	Â	Â	SVP - Global Operations	Â			

Signatures

K. Douglas
Ralph/POA

**Signature of Reporting Person

O9/09/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock and stock units granted under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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