Furlow Brenda S.
Form 4
August 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Furlow Brenda S.

(Last) (First) (Middle)

614 MCKINLEY PLACE NE

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction (Month/Day/Year)
08/07/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
SVP - General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/07/2018		M		959	A	$ 0	2,627	D	
Common Stock	08/07/2018		F		438	D	$ 180.14	2,189	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	08/07/2018		M			959	(2)	(2)	Common Stock	959
Restricted Stock Units	(1)	08/07/2018		D			241	(2)	(2)	Common Stock	241
Stock Options (Right to buy)	$ 108.49	08/07/2018		D			1,505	(3)	08/07/2022	Common Stock	1,505
Restricted Stock Units	(1)	08/08/2018		A		1,374		(4)	(4)	Common Stock	1,374
Stock Options (Right to buy)	$ 177.32	08/08/2018		A		9,786		(5)	08/08/2025	Common Stock	9,786
Stock Options (Right to buy)	$ 177.32	08/08/2018		A		7,339		(4)	08/08/2025	Common Stock	7,339
Restricted Stock Units	(1)							(6)	(6)	Common Stock	1,759
Restricted Stock Units	(1)							(7)	(7)	Common Stock	1,724
Stock Option (Right to Buy)	$ 108.49							(8)	08/07/2022	Common Stock	10,000
Stock Option	$ 94.35							(9)	08/12/2021	Common Stock	15,000

(Right to Buy)						
Stock Options (Right to buy)	$ 125.05		(7)	08/09/2024	Common Stock	9,503
Stock Options (Right to buy)	$ 125.05		(10)	08/09/2024	Common Stock	12,760
Stock Options (Right to buy)	$ 106.59		(11)	08/18/2023	Common Stock	14,476
Stock Options (Right to buy)	$ 106.59		(6)	08/18/2023	Common Stock	10,851

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Furlow Brenda S. 614 MCKINLEY PLACE NE MINNEAPOLIS, MN 55413			SVP - General Counsel	

Signatures

/s/ Anna Weispfenning as Attorney-in-Fact for Brenda S. Furlow pursuant to Power of Attorney previously filed.	08/09/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.

(10) Vest 3,167 shares each on 8/9/2018, 8/9/2019 and 3,168 shares each on 8/9/2020, 8/9/2021.

(11) Vests 3,619 shares on each of 8/18/17, 8/18/18, 8/18/19 and 8/18/20.

(2) On 8/7/2018, the Board of Directors authorized discretionary vesting for 959 performance RSUs. The remainder of the performance RSUs were forfeited.

(3) On 8/7/2018, the Board of Directors authorized discretionary vesting for 5,995 performance options. The remainder of the performance options were forfeited.

(4) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

(5) Vests 2,447 shares each on 8/8/2019, 8/8/2020, and 2,446 shares each on 8/8/2021, 8/8/2022

(6) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

(7) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

(8) 2,500 shares vest on each of 8/7/16, 8/7/17, 8/7/18 and 8/7/19.

(9) 3,750 shares vest on each of 8/12/15, 8/12/16, 8/12/17 and 8/12/18.

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