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MERCER I	NTERNATIONA	L INC.	<u>g</u>										
Form 4 June 30, 20	14												
FORM	ЛЛ				~		~~~				OMB	APPROV	AL
Washington, D.C. 20549									N	OMB Number:	3235	5-0287	
Check t if no lor subject Section Form 4 Form 5	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES								Expires: Estimate burden h response	d average ours per	ary 31, 2005 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	Responses)												
KELLOGG PETER R S					d Ticker or T		-	5. Relationship of Reporting Person(s) to Issuer					
	[MER				nic.	(Check all applicable)							
48 WALL STREET, C/O IAT			3. Date of Earliest Transaction(Month/Day/Year)06/26/2014					Director _X_ 10% Owner Officer (give title Other (specify below)					
				4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tal	ble I - No	n- !	Derivative S	Securi	ities Acc	uired, Disposed	of,	or Benefic	cially Own	ed
1.Title of Security (Instr. 3)		action Date 2A. Deemed Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)					5. Amount of 6. Securities Owners Beneficially Form: Owned Direct (Following or Indir Reported (I) Transaction(s) (Instr. 4 (Instr. 3 and 4)		Beneficial) Ownership	
~				Code V	V	Amount	(D)	Price \$	(Instr. 5 and 4)				
Common Stock	06/26/2014			Р		7,400	А	9.53 (1)	1,644,404	D			
Common Stock	06/27/2014			Р		215,027	А	\$ 9.68 (2)	1,859,431	D			
Common Stock									15,603,223	I		Via IAT ReInsur Co. Ltd.	ance

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

r

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting O when Funder Francess	Director	10% Owner	Officer	Othe				
KELLOGG PETER R 48 WALL STREET C/O IAT REINSURANCE CO LTD NEW YORK, NY 10005		Х						
Signatures								
/s/ Marguerite Gorman, attorney-in-fact	06/30/2014							
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 of Table I is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.51 to \$9.55 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold by the Reporting Person at each separate price.

The price reported in Column 4 of Table I is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.50 to \$9.80 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of

(2) If on 39.50 to 39.60 per share. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, of the start of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold by the Reporting Person at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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