

EchoStar CORP
Form 4
November 17, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kilaru Kranti

(Last) (First) (Middle)

100 INVERNESS TERRACE EAST

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EchoStar CORP [SATS]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

EVP, Bus Systems, IT & Ops

6. Individual or Joint/Group Filing(Check Applicable Line)

__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	11/15/2016		M		5,241 A \$ 19.08	5,378	D
Class A Common Stock	11/15/2016		S		5,241 D \$ 50.46 (1)	137	D
Class A Common Stock	11/15/2016		M		9,661 A \$ 29.54	9,798	D
Class A Common	11/15/2016		S		9,661 D \$ 50.3 (2)	137	D

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Stock										
Class A Common Stock	11/15/2016		M	9,046	A	\$ 14.83	9,183		D	
Class A Common Stock	11/15/2016		S	9,046	D	\$ 50.29 (3)	137		D	
Class A Common Stock	11/16/2016		M	1,200	A	\$ 19.08	1,337		D	
Class A Common Stock	11/16/2016		S	1,200	D	\$ 50 (4)	137		D	
Class A Common Stock	11/16/2016		M	23,751	A	\$ 29.54	23,888		D	
Class A Common Stock	11/16/2016		S	23,751	D	\$ 50.08 (5)	137		D	
Class A Common Stock	11/16/2016		M	1,716	A	\$ 14.83	1,853		D	
Class A Common Stock	11/16/2016		S	1,716	D	\$ 50.14 (5)	137		D	
Class A Common Stock							1,120		I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title

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						Date Exercisable	Expiration Date		Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.08	11/15/2016	M	5,241	(6)	06/30/2020	Class A Common Stock	5,241	
Employee Stock Option (Right to Buy)	\$ 29.54	11/15/2016	M	9,661	(7)	03/31/2018	Class A Common Stock	9,661	
Employee Stock Option (Right to Buy)	\$ 14.83	11/15/2016	M	9,046	(8)	03/31/2019	Class A Common Shares	9,046	
Employee Stock Option (Right to Buy)	\$ 19.08	11/16/2016	M	1,200	(6)	06/30/2020	Class A Common Stock	1,200	
Employee Stock Option (Right to Buy)	\$ 29.54	11/16/2016	M	23,751	(7)	03/31/2018	Class A Common Shares	23,751	
Employee Stock Option (Right to Buy)	\$ 14.83	11/16/2016	M	1,716	(8)	03/31/2019	Class A Common Shares	1,716	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kilaru Kranti 100 INVERNESS TERRACE EAST ENGLEWOOD, CO 80112			EVP, Bus Systems, IT & Ops	

Signatures

/s/ Joseph Turitz, his
Attorney-in-Fact

11/17/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.41 and \$50.50. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(2) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.25 and \$50.46. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(3) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.25 and \$50.45. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(4) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.01. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(5) The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.25. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.

(6) The shares underlying the option vest at the rate of 20% per year, commencing on 6/30/2011.

(7) The shares underlying the option vest at the rate of 20% per year, commencing on 3/31/2009.

(8) The shares underlying the option vest at the rate of 20% per year, commencing on 3/31/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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