

SMITH & NEPHEW PLC
Form 6-K
March 08, 2019

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of
1934

March 08, 2019

Commission File Number 001-14978

SMITH & NEPHEW plc
(Registrant's name)

15 Adam Street
London, England WC2N 6LA
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F Form 40-F
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No
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[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No
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[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SMITH & NEPHEW PLC

8 March 2019

NOTIFICATION AND PUBLIC DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU MARKET ABUSE REGULATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMR") AND PERSONS CLOSELY ASSOCIATED WITH THEM.

On 7 March 2019 the following awards of US\$0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the "Company") were granted under the Smith & Nephew Global Share Plan 2010. The Awards have been made in London and are based on the closing Share price on the London Stock Exchange on 6 March 2019 of £14.625.

1. PERFORMANCE SHARE AWARDS GRANTED UNDER THE SMITH & NEPHEW GLOBAL SHARE PLAN 2010

There are performance conditions attached to the vesting of performance share awards. These awards will vest on 7 March 2022, subject to the achievement of the performance conditions which are measured from 1 January 2019 to 31 December 2021. The number of shares subject to the above awards are shown at target vesting. Should maximum vesting be achieved, participants will receive 2x the number of shares shown below. Participants will receive an additional number of shares equivalent to the amount of dividend payable per vested share during the relevant performance period.

The following relates to all individuals included in this notification:

Reason for the notification

| | |
|---|---|
| Initial notification /Amendment | Initial notification |
| Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| Name | Smith & Nephew plc |
| LEI | 213800ZTMDN8S67S1H61 |
| Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| Description of the financial instrument, type of instrument | Smith & Nephew plc Ordinary Shares of USD 0.20 each |
| Identification code | ISIN: GB0009223206 |
| Nature of the transaction | Performance Share Awards granted at target on 7 March 2019 under the Smith & Nephew Global Share Plan 2010. |
| Date of Transaction | 2019 - 03 - 07 |
| Place of Transaction | London Stock Exchange (XLON) |

| Name | Position / Status | Price (s) | Volume(s) | Aggregated information |
|------|-------------------|-----------|-----------|------------------------|
|------|-------------------|-----------|-----------|------------------------|

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| | | | | |
|----------------------|-------------------------|---------|--------|------------------------|
| Graham Baker | Chief Financial Officer | £14.625 | 35,480 | N/A Single Transaction |
| Bradley Cannon | PDMR | £14.625 | 15,392 | N/A Single Transaction |
| Massimiliano Colella | PDMR | £14.625 | 15,374 | N/A Single Transaction |
| Phil Cowdy | PDMR | £14.625 | 11,282 | N/A Single Transaction |
| Simon Fraser | PDMR | £14.625 | 13,583 | N/A Single Transaction |
| Mark Gladwell | PDMR | £14.625 | 13,162 | N/A Single Transaction |
| Melissa Guerdan | PDMR | £14.625 | 12,582 | N/A Single Transaction |
| Skip Kiil | PDMR | £14.625 | 19,445 | N/A Single Transaction |
| Elga Lohler | PDMR | £14.625 | 13,361 | N/A Single Transaction |
| Namal Nawana | Chief Executive Officer | £14.625 | 76,065 | N/A Single Transaction |
| Cathy O'Rourke | PDMR | £14.625 | 12,990 | N/A Single Transaction |
| Vasant Padmanabhan | PDMR | £14.625 | 13,191 | N/A Single Transaction |
| Susan Swabey | PDMR | £14.625 | 4,892 | N/A Single Transaction |

2. EQUITY INCENTIVE AWARDS GRANTED UNDER THE SMITH & NEPHEW GLOBAL SHARE PLAN 2010

The awards will normally vest in equal annual tranches over three years following the award date subject to continued achievement of objectives and employment. In the event that objectives are not met in any of the three years, the portion of shares due to vest on the following anniversary will lapse. Participants will receive an additional number of shares equivalent to the amount of dividend payable per vested share during the relevant performance period.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification /Amendment

Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name

Smith & Nephew plc

LEI

213800ZTMDN8S67S1H61

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of instrument

Smith & Nephew plc Ordinary Shares of USD 0.20 each

Identification code

ISIN: GB0009223206

Date: March 08, 2019

By: /s/ Susan Swabey

Susan Swabey
Company Secretary