

BARTEL RALPH

Form 4

April 27, 2018

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
AZZURRO CAPITAL INC

(Last) (First) (Middle)

C/O MOORE STEPHENS, PO BOX  
743, SUITE 5

(Street)

2. Issuer Name and Ticker or Trading  
Symbol

TRAVELZOO [tzoo]

3. Date of Earliest Transaction  
(Month/Day/Year)

04/25/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

WATERGARDENS 4, J1 GX11  
1AA

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/25/2018		S		141,143	D	\$ 10.15 (1) (2)	7,019,357	I (3)	Shares sold were directly owned by Azzurro Capital Inc.
Common Stock	04/27/2018		S		19,357	D	\$ 11.09 (4)	7,000,000	I (3)	Shares sold were directly owned by Azzurro

Capital  
Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Relationships

#### Reporting Owner Name / Address

Director    10% Owner    Officer    Other

AZZURRO CAPITAL INC  
C/O MOORE STEPHENS  
PO BOX 743, SUITE 5  
WATERGARDENS 4, J1 GX11 1AA

X

Ralph Bartel 2005 Trust  
C/O FEDELTA TRUST LIMITED  
29/31 ATHOL STREET, OMAR HOUSE BLDG  
ISLE OF MAN, X0 1M11LB

X

BARTEL RALPH  
CASELLA POSTALE 823  
6612 ASCONA, V8 6612

X

X

## Signatures

Ralph Bartel

04/27/2018

\*\*Signature of Reporting Person

Date

04/27/2018

Ralph Bartel, Authorized  
Signatory

\_\_Signature of Reporting Person

Date

Ralph Bartel, Authorized  
Signatory

04/27/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale prices for the shares sold ranged from \$9.50 to \$10.35 per share.

(2) The reporting person undertakes to provided, upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.

(3) Indirect ownership applies to Ralph Bartel and the 2005 Ralph Bartel Trust.

(4) Sale prices for the shares sold ranged from \$11.00 to \$11.15 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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