



**Item 7.01. Regulation FD Disclosure.**

On December 1, 2006, Churchill Downs Incorporated issued a press release announcing that it is restructuring its corporate work unit and reducing its corporate organization by 22 full-time positions, approximately 30 percent of the full-time corporate workforce. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

99.1 Press Release issued by Churchill Downs Incorporated, dated December 1, 2006

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CHURCHILL DOWNS  
INCORPORATED**

December 1, 2006

/s/ Michael E. Miller  
Michael E. Miller  
Executive Vice President and Chief  
Financial Officer