UNITED STATES SECURITIES AND

EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

OMB APPROVAL

|

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

1. Name and Address of Reporting				uer Name a	and Tick	er or Tra	ading	6. Relationship of Reporting Person(s) to Issuer (Check all				
Person* Graham John G.				ol I ORTHE A	ST UT	ILITIE	S (NU)	applicable) X Director* _ 10% Owner _ Officer (give title below) _ Other (specify below)				
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity			4. Statement for Month/Day/Year						
c/o Northeast Utilities 107 Selden Street			(voluntary)			04/09/2003		<u>*Trustee</u>				
(Street) Berlin, CT 06037							 7. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting Person Form filed by More than One Reporting Person 					
								(City)	(State)	(Zip)		
								Table I	Non-Derivative Se of, or Benefic	curities Acquired, Disposed ially Owned		
1. Title of Security (Instr. 3)	2.Trans- action Date (Month/ D Year)	2A. Deen Execut Date,if ar lay/ (Month/D Year)	ion Iy	3. Trans- action Code (Instr. 8)	Dispos (D)	ed (A) or ed of	5. Amount Securities Beneficiall Owned Fc Reported Transactic (Instr. 3 &	y Ilowing ons(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4) Code V		

1

		Amount
		(A) or (D)
		Price
		Common Shares, \$5 par value
		04/09/2003
		Α
		177 shs See Note 1
		Α
		\$14.15
		Common Shares, \$5 par value
		04/09/2003
		А
		105 shs See Note 1
		Α
		\$14.26
		2,282 shs See Note 2
		I

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3)	Conversion or Exercise Price of Derivative	Transaction Date (Month/ Day/ Year)	Date, if any	4. Trans- action Code (Instr. 8)		5. 6. Date Exerc Numbe and Expiratio of Date Derivat (Melonth/Day/Y Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		on Am Uno Year) Seo		tle and unt of erlying ırities r. 3 & 4)	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(s)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code		/		Exer-cisable			Amount or Number of Shares			
													None	

Explanation of Responses:

Note 1. Shares receipt of which has been deferred. Note 2. Includes shares receipt of which has been deferred.

/s/ John G. Graham, By: O. Kay Comendul/POA **Signature of Reporting Person

April 11, 2003 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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