

TARGET CORP
Form 4
October 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
STORCH GERALD L

(Last) (First) (Middle)

1000 NICOLLET MALL

(Street)

MINNEAPOLIS, MN 55403

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TARGET CORP [TGT]

3. Date of Earliest Transaction
(Month/Day/Year)

10/12/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$.0833 per share	10/12/2005		M		187,000	A	\$ 21.4063
Common Stock, \$.0833 per share	10/12/2005		S		187,000	D	\$ 51.36 (1)
Common Stock, \$.0833 per share	10/12/2005		M		132,860	A	\$ 26.3438

Edgar Filing: TARGET CORP - Form 4

Common Stock, \$.0833 per share	10/12/2005	S	132,860	D	<u>\$ 51.36</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/12/2005	M	118,166	A	\$ 33.8512	180,964	D
Common Stock, \$.0833 per share	10/12/2005	S	118,166	D	<u>\$ 51.36</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	102,397	A	\$ 29.2979	165,195	D
Common Stock, \$.0833 per share	10/13/2005	S	102,397	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	147,078	A	\$ 33.9956	209,876	D
Common Stock, \$.0833 per share	10/13/2005	S	147,078	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	137,868	A	\$ 40.8	200,666	D
Common Stock, \$.0833 per share	10/13/2005	S	137,868	D	<u>\$ 52.04</u> (1)	62,798	D
Common Stock, \$.0833 per share	10/13/2005	M	85,922	A	\$ 30.26	148,720	D
Common Stock, \$.0833 per share	10/13/2005	S	85,922	D	<u>\$ 52.04</u> (1)	62,798	D
	10/13/2005	M	25,327	A	\$ 38.25	88,125	D

Edgar Filing: TARGET CORP - Form 4

Common
Stock,
\$.0833
per share

Common
Stock,
\$.0833
per share

Common
Stock,
\$.0833
per share

10/13/2005

S

25,327

D

\$ 52.04
(1)

62,798

D

9,098.9212
(2)

I

By
401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (3)	\$ 21.4063	10/12/2005		M			187,000	(4)	05/11/2008	Common Stock	187,000
Stock Option (3)	\$ 26.3438	10/12/2005		M			132,860	(5)	01/13/2009	Common Stock	132,860
Stock Option (6)	\$ 33.8512	10/12/2005		M			118,166	(7)	01/12/2010	Common Stock	118,166
Stock Option (6)	\$ 29.2979	10/13/2005		M			102,397	(8)	11/27/2003	Common Stock	102,397
Stock Option (6)	\$ 33.9956	10/13/2005		M			147,078	(9)	01/10/2011	Common Stock	147,078

Edgar Filing: TARGET CORP - Form 4

Stock Option (6)	\$ 40.8	10/13/2005	M	137,868	(10)	01/09/2012	Common Stock	137,868
Stock Option (6)	\$ 30.26	10/13/2005	M	85,922	(11)	01/08/2013	Common Stock	85,922
Stock Option (6)	\$ 38.25	10/13/2005	M	25,327	(12)	01/14/2014	Common Stock	25,327

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STORCH GERALD L 1000 NICOLLET MALL MINNEAPOLIS, MN 55403			Executive Officer	

Signatures

By: Jeffrey A. Proulx,
Attorney-In-Fact

10/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price is the weighted average selling price of all sales by the reporting person on the transaction date.
- (2) Shares held in the Target Corporation 401(k) Plan (the "401(k) Plan") as of the quarter ended April 30, 2005, subject to adjustments.
- (3) Option granted under the Target Corporation Long-Term Incentive Plan of 1981 in a transaction exempt under Rule 16b-3.
- (4) Option granted on May 11, 1998. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (5) Option granted on January 13, 1999. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (6) Option granted under the Target Corporation Long-Term Incentive Plan in a transaction exempt under Rule 16b-3.
- (7) Option granted on January 12, 2000. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (8) Option granted on November 27, 2000. Option vests on the third anniversary of the grant date.
- (9) Option granted on January 10, 2001. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (10) Option granted on January 9, 2002. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (11) Option granted on January 8, 2003. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- (12) Option granted on January 14, 2004. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.