

TARGET CORP

Form 3

September 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Risch Troy H

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/01/2006

3. Issuer Name **and** Ticker or Trading Symbol
TARGET CORP [TGT]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

1000 NICOLLET MALL

(Street)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 Executive officer

6. Individual or Joint/Group
 Filing(Check Applicable Line)
☒ Form filed by One Reporting
 Person
 ____ Form filed by More than One
 Reporting Person

MINNEAPOLIS,Â MNÂ 55403

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, \$.0833 per share

0

D

Â

Common Stock, \$.0833 per share

3,520.7095 ⁽¹⁾

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Deferred Compensation Units	Â (2)	Â (2)	Common Stock	426.2152	\$ (2)	D	Â
Stock Option (3)	Â (4)	01/13/2009	Common Stock	1,898	\$ 26.3438	D	Â
Stock Option (3)	Â (5)	01/12/2010	Common Stock	1,478	\$ 33.8512	D	Â
Stock Option (3)	Â (6)	01/10/2011	Common Stock	2,942	\$ 33.9956	D	Â
Stock Option (3)	Â (7)	01/09/2012	Common Stock	4,290	\$ 40.8	D	Â
Stock Option (3)	Â (8)	01/08/2013	Common Stock	5,784	\$ 30.26	D	Â
Stock Option (3)	Â (9)	01/14/2014	Common Stock	4,576	\$ 38.25	D	Â
Stock Option (3)	Â (10)	09/01/2014	Common Stock	1,679	\$ 44.69	D	Â
Stock Option (3)	Â (11)	01/12/2015	Common Stock	5,058	\$ 49.43	D	Â
Stock Option (3)	Â (12)	09/01/2015	Common Stock	1,881	\$ 53.17	D	Â
Stock Option (3)	Â (13)	01/11/2016	Common Stock	9,263	\$ 53.98	D	Â
Stock Option (3)	Â (14)	07/28/2016	Common Stock	86,170	\$ 46.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Risch Troy H 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	Â	Â	Â Executive officer	Â

Signatures

/s/ Risch, Troy
H. 09/07/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held in the Target Corporation 401(k) Plan as of September 1, 2006.

Acquired pursuant to the Target Corporation Executive Deferred Compensation Plan (the "Plan"). Under the terms of the Plan, participants' deferred compensation balances are indexed to various crediting rate alternatives, as chosen by them. The units reported relate to the Target common stock crediting rate alternative. The value of such units increases or decreases daily in accordance with an equivalent investment in the Target Stock Fund in the corporation's 401(k) plan. Participants are free to transfer plan balances into other crediting rate alternatives at any time. The Plan balances represent unsecured general obligations of Target Corporation, and the units are payable solely in cash. In addition, Plan participants receive additional credits to their account balances which equate to an additional 2 percent return, in part to compensate for the credit risk incurred by participation in the Plan.

(3) Option granted under the Target Corporation Long-Term Incentive Plan.

(4) Option granted on January 13, 1999. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(5) Option granted on January 12, 2000. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(6) Option granted on January 10, 2001. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(7) Option granted on January 9, 2002. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(8) Option granted on January 8, 2003. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(9) Option granted on January 14, 2004. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(10) Option granted on September 1, 2004. Options vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(11) Option granted on January 12, 2005. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(12) Option granted on September 1, 2005. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(13) Option granted on January 11, 2006. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

(14) Option granted on July 28, 2006. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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