

TRIARC COMPANIES INC
Form 4
May 25, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TSAI GERALD JR

2. Issuer Name and Ticker or Trading Symbol
TRIARC COMPANIES INC
[TRY;TRY.B]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

TRIARC COMPANIES, INC., 280
PARK AVENUE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class B Common Stock, Series 1 | 05/23/2007 | | S | 2,100 | D \$ 15.88 | 43,936 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | | S | 4,800 | D \$ 15.89 | 39,136 | D |
| Class B Common Stock, | 05/23/2007 | | S | 9,200 | D \$ 15.9 | 29,936 | D |

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| | | | | | | | | |
|---|------------|---|-------|---|-------------|--------|--|---|
| Series 1 | | | | | | | | |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 3,200 | D | \$ 15.91 | 26,736 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 2,300 | D | \$ 15.92 | 24,436 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 3,500 | D | \$ 15.93 | 20,936 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 3,900 | D | \$ 15.94 | 17,036 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 800 | D | \$ 15.95 | 16,236 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 1,100 | D | \$ 15.96 | 15,136 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 2,800 | D | \$ 15.97 | 12,336 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 1,200 | D | \$ 15.98 | 11,136 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 1,900 | D | \$ 15.99 | 9,236 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 2,000 | D | \$ 16 | 7,236 | | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 800 | D | \$ 16.01 | 6,436 | | D |

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| | | | | | | | |
|---|------------|---|-------|---|-------------|-------|---|
| Class B Common Stock, Series 1 | 05/23/2007 | S | 2,400 | D | \$ 16.02 | 4,036 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 500 | D | \$ 16.03 | 3,536 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 1,900 | D | \$ 16.06 | 1,636 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 400 | D | \$ 16.1 | 1,236 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 800 | D | \$ 16.11 | 436 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 100 | D | \$ 16.12 | 336 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 100 | D | \$ 16.13 | 236 | D |
| Class B Common Stock, Series 1 | 05/23/2007 | S | 236 | D | \$ 16.15 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Benef Own Follo |
|---|--|---|---|--------------------------------------|---|--|---|---|--|
|---|--|---|---|--------------------------------------|---|--|---|---|--|

(A) or
 Disposed
 of (D)
 (Instr. 3,
 4, and 5)

Repor
 Trans
 (Instr

| Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TSAI GERALD JR TRIARC COMPANIES, INC. 280 PARK AVENUE NEW YORK, NY 10017 | | X | | |

Signatures

/s/ Tsai, Jr.,
 Gerald

05/25/2007

**Signature of
 Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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