TAYLOR ANDREW C

Form 4

November 19, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * TAYLOR ANDREW C

2. Issuer Name and Ticker or Trading Symbol

ANHEUSER-BUSCH COMPANIES, INC. [BUD]

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 11/18/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

Other (specify

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

ENTERPRISE RENT-A-CAR

(First)

COMPANY, 600 CORPORATE PARK DR.

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

ST. LOUIS, MO 63105

2. Transaction Date 2A. Deemed

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

Code (Instr. 8)

Code V

3.

Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

> Transaction(s) (Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

Common Stock (\$1

par value)

11/18/2008

11/18/2008

21,616 D (1)

Amount

D \$ 70 0

Price

(A)

(D)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 35.6094	11/18/2008	11/18/2008	D	4,000	(2)	(2)	Common Stock	4,000	\$ 34.3! \(\frac{(2)}{2}\)
Stock Options	\$ 35.2032	11/18/2008	11/18/2008	D	4,000	(2)	(2)	Common Stock	4,000	\$ 34.79 (2
Stock Options	\$ 40.17	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 29 (2
Stock Options	\$ 53.515	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 16.
Stock Options	\$ 49.59	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 20 (2
Stock Options	\$ 51.2	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 18.
Stock Options	\$ 47.32	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 22 (2
Stock Options	\$ 44.85	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 25 (2
Stock Options	\$ 49.435	11/18/2008	11/18/2008	D	5,000	(2)	(2)	Common Stock	5,000	\$ 20. (2
Phantom Stock Units	(3)	11/18/2008	11/18/2008	D	2,538	<u>(4)</u>	<u>(4)</u>	Common Stock	2,538	\$ 70

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	X						

Reporting Owners 2

TAYLOR ANDREW C ENTERPRISE RENT-A-CAR COMPANY 600 CORPORATE PARK DR. ST. LOUIS, MO 63105

Signatures

Laura H. Reeves, Attorney-in-Fact for Andrew C. Taylor

11/19/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July (1) 13, 2008, these shares were cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares and (b) the per share merger consideration of \$70.00.

- Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, each outstanding unexercised option, whether vested or unvested, was cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares underlying such option and (b) the excess of the per share merger consideration of \$70.00 over the per share exercise price of such option, less any applicable tax withholding.
- (3) This security converts to Common Stock on a 1-for-1 basis.

Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, all Phantom Stock Units, each of which represents the value of one actual share of Common Stock and have no exercise feature or expiration date, were cancelled at the effective time of the merger for cash equal to the product of (a) the number of shares underlying the Phantom Stock Units and (b) the per share merger consideration of \$70.00, less any applicable tax withholding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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