

HAEMONETICS CORP
Form 4
December 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GELBMAN RONALD G

(Last) (First) (Middle)
400 WOOD ROAD
(Street)
BRAINTREE, MA 02184
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HAEMONETICS CORP [HAE]

3. Date of Earliest Transaction
(Month/Day/Year)
12/23/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/23/2010		M	V Amount (A) or (D) Price \$ 32.01	12,915 ⁽¹⁾	D	
Common Stock	12/23/2010		S	V Amount (A) or (D) Price \$ 64.2245	6,915 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 32.01	12/23/2010		M	6,000	05/01/2001 ⁽²⁾	05/01/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.555					04/15/2003 ⁽²⁾	04/15/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.105					05/05/2004	05/05/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 31.66					04/29/2002 ⁽²⁾	04/29/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 44.74					09/02/2005 ⁽²⁾	09/02/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 49.92					08/01/2008 ⁽³⁾	08/01/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 52.76					05/05/2006 ⁽²⁾	05/05/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 54.48					07/29/2011 ⁽³⁾	07/29/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 58.46					07/31/2009 ⁽³⁾	07/31/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.44					07/30/2010 ⁽³⁾	07/30/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GELBMAN RONALD G 400 WOOD ROAD BRAINTREE, MA 02184		X		

Signatures

By: Susan M. Hanlon For: Ronald
Gelbman 12/23/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes Restricted Stock Awards and/or Restricted Stock Units that are subject to restrictions until vesting requirements are met. Grant was made under 2005 Long Term Incentive Compensation Plan.
- (2) Grant to reporting person of right to buy shares of common stock exercisable immediately.
- (3) Grant to reporting person of right to buy shares of common stock exercisable 100 percent on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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