NIKE INC Form 4 July 14, 2008

FORM 4

OMB APPROVAL

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005
Estimated average burden hours per

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

NIKE INC [NKE]

SECURITIES

response... 0.5

1(b).

(Print or Type Responses)

SPRUNK ERIC D

1. Name and Address of Reporting Person *

					(Check all applicable)						
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction	ı					
14960 SW BROOKLET PLACE			(Month/Day/Year) 07/14/2008					Director 10% Owner X Officer (give titleX Other (specify below)			
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
TIGARD,											
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B Common Stock	07/14/2008(1)			F	2,250	D	\$ 56.26	10,447 (2)	D		
Class B Common Stock								2,055	I	by ESPP (3)	
Class B Common Stock								401	I	by Retirement Plan (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: NIKE INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9.
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amour	nt of	Derivative	De
	Security	or Exercise		any	Code	of	(Month/Day/Year)		Underl	ying	Security	Se
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		S		Securities	(Instr. 5)	В
		Derivative				Securities		(Instr.	3 and 4)		O	
		Security				Acquired						Fo
						(A) or						Re
						Disposed						Tr
						of (D)						(Iı
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration Date	Title	or Number		
							Exercisable			of		
				Code V	(A) (D)				Shares			
					Code v	(A) (D)				Silares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SPRUNK ERIC D 14960 SW BROOKLET PLACE TIGARD, OR 97223

Vice President Vice President

Signatures

By: John F. Coburn III For: Eric D. 07/14/2008 Sprunk

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 10,447 restsricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

). Ni Deriv Secu 3ene Own Follo

Repo Γrans Insti