## Edgar Filing: FORWARD INDUSTRIES INC - Form 4

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4 23, 2005 <b>DRM 4</b> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). or Type Responses) <b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> <b>Washington, D.C. 20549</b> <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
Symbol FORWA [FORD]	ARD INDUSTRI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director 10% Owner							
C/O FORWARD INDUSTRIES 04/22/2005 INC., 1801 GREEN ROAD STE E				e title Oth below)	er (specify				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>				
ip) <b>Tabl</b> e	e I - Non-Derivativo	e Securities A	cquired, Disposed o	of, or Beneficia	lly Owned				
xecution Date, if ny Month/Day/Year)	TransactionAcquirec Code Disposec (Instr. 8) (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
r each class of secu	Perse infor requi displ	ons who res mation cont red to respo ays a curren	pond to the colle ained in this form and unless the for	n are not rm	SEC 1474 (9-02)				
	ATES SECUR Was NT OF CHAN ant to Section 14 of the Public Ut 30(h) of the In son <sup>*</sup> 2. Issuer Symbol FORWA [FORD] dle) 3. Date of (Month/D 3. Date of (Month/D 5 04/22/20 E E 4. If Ame Filed(Mon 4 p) Table A. Deemed recution Date, if y Ionth/Day/Year)	ATES SECURITIES AND EX Washington, D.C. 24 NT OF CHANGES IN BENEH SECURITIES ant to Section 16(a) of the Secur- of the Public Utility Holding Co 30(h) of the Investment Compa son <sup>±</sup> 2. Issuer Name and Ticker of Symbol FORWARD INDUSTRI [FORD] dle) 3. Date of Earliest Transaction (Month/Day/Year) 5 04/22/2005 E E 4. If Amendment, Date Origin Filed(Month/Day/Year) 4 p) Table I - Non-Derivative A. Deemed 3. 4. Securi- tecution Date, if TransactionAcquirec y Code Disposed Ionth/Day/Year) (Instr. 8) (Instr. 3, Code V Amount r each class of securities beneficially ow Persecution inprint and the securities beneficially ow	CATES SECURITIES AND EXCHANGE Washington, D.C. 20549 NT OF CHANGES IN BENEFICIAL OV SECURITIES ant to Section 16(a) of the Securities Exchar of the Public Utility Holding Company Act 30(h) of the Investment Company Act of 1 son <sup>2</sup> 2. Issuer Name and Ticker or Trading Symbol FORWARD INDUSTRIES INC [FORD] dle) 3. Date of Earliest Transaction (Month/Day/Year) 5 04/22/2005 E E 4. If Amendment, Date Original Filed(Month/Day/Year) 4 p) Table I - Non-Derivative Securities A A. Deemed 3. 4. Securities secution Date, if TransactionAcquired (A) or y Code Disposed of (D) Ionth/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price r each class of securities beneficially owned directly of Persons who res information comp displays a currer number.	ATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549         NT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES         ant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940         son 1       2. Issuer Name and Ticker or Trading Symbol FORWARD INDUSTRIES INC (FORD)       5. Relationship of Issuer         dle       3. Date of Earliest Transaction (Month/Day/Year)       — Director Officer (giv below)         5       04/22/2005       6. Individual or 	ATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 NT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES NT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 son 1 2. Issuer Name and Ticker or Trading Symbol FORWARD INDUSTRIES INC [FORD] due) 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Per Issuer FORWARD INDUSTRIES INC [FORD] due) 3. Date of Earliest Transaction (Month/Day/Year) 5. O4/22/2005 E E 4. If Amendment, Date Original Filed(Month/Day/Year) 4. Table 1 - Non-Derivative Securities Acquired, Disposed of UP Issuer P) Table 1 - Non-Derivative Securities S. Amount of Code Disposed of (D) Beneficially (D) or Indirect (Instr. 3) (Instr. 3) (Instr. 3) (A securities) Code V Amount (D) Price (Instr. 4) (A) Presons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OME control				

(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)
				Code	V	(A) (	D)	Date Exercisable	Expiration Date	Title
COMMON STOCK OPTION TO BUY (1)	\$ 15.91	04/22/2005		A		10,000		04/22/2005	04/21/2005	FORWARD INDUSTRIES COMMON STOCK

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
RICKEN NORMAN C/O FORWARD INDUSTI 1801 GREEN ROAD STE I POMPANO BEACH, FL 33	Х							
Signatures	05/23/2005	τ.						
**Signature of Reporting Person	Date	,						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted stock option to purchase 10,000 common shares at the closing price on 4/22/05 of \$15.91. Stock option is immediately vested and expires 4/21/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.