

GRAVES PETER R
Form 4
April 01, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRAVES PETER R

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP /MI/[IBCP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
230 WEST MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/30/2010

____ Director
 Officer (give title below) Sr Vice President
____ 10% Owner
____ Other (specify below)

IONIA, MI 48846
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	V	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 14.11	03/30/2010	H			4,118		01/21/2003	01/21/2012	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.43	03/30/2010	H			1,942		04/17/2004	04/17/2013	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.52	03/30/2010	H			3,775		01/18/2004	01/18/2013	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 25.02	03/30/2010	H			633		04/26/2006	04/26/2015	Common Stock
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 27.31	03/30/2010	H			3,081		01/28/2006	01/28/2015	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		190			03/30/2011	04/17/2011	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		798			03/30/2011	01/21/2012	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		530			03/30/2011	04/16/2012	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		363			03/30/2011	04/16/2012	Common Stock
Non-Qualified Stock Option	\$ 0.7	03/30/2010	A		736			03/30/2011	01/18/2013	Common Stock

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(right to buy) <u>(2)</u>								
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	388	03/30/2011	04/17/2013	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	218	03/30/2011	04/17/2013	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	504	03/30/2011	01/24/2014	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	443	03/30/2011	04/23/2014	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	458	03/30/2011	01/28/2015	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	101	03/30/2011	04/26/2015	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	340	03/30/2011	04/26/2015	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	407	03/30/2011	11/15/2015	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	729	03/30/2011	12/15/2015	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A	1,310	03/30/2011	04/24/2017	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.69	03/30/2010	H	5,404	04/24/2008	04/24/2017	Common Stock	

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<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 17.43	03/30/2010	H	1,090	04/17/2004	04/17/2013	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 17.91	03/30/2010	H	3,042	04/16/2003	04/16/2012	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 19.04	03/30/2010	H	3,387	04/17/2002	04/17/2011	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 19.04	03/30/2010	H	2,200	04/16/2003	04/16/2012	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 23.69	03/30/2010	H	2,756	04/23/2005	04/23/2014	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 25.02	03/30/2010	H	2,123	04/26/2006	04/26/2015	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 25.81	03/30/2010	H	3,418	01/24/2005	01/24/2014	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 26.76	03/30/2010	H	4,697	12/15/2005	12/15/2015	Common Stock		
<u>(1)</u>									
Non-Qualified Stock Option (right to buy)	\$ 26.97	03/30/2010	H	2,625	11/15/2005	11/15/2015	Common Stock		
<u>(1)</u>									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRAVES PETER R 230 WEST MAIN STREET			Sr Vice President	

IONIA, MI 48846

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: Peter R.
Graves

04/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cancellation of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.
 - (2) Grant of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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