

Sunnucks Stephen  
Form 4  
May 29, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sunnucks Stephen

(Last) (First) (Middle)

TWO FOLSOM ST

(Street)

SAN FRANCISCO, CA 94105-1205

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
GAP INC [GPS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/28/2013

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Global President, Gap

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/28/2013		M		24,119	A	\$ 19.68
Common Stock	05/28/2013		S		24,119	D	\$ 40.7755
Common Stock	05/28/2013		M		130,000	A	\$ 17.84
Common Stock	05/28/2013		S		130,000	D	\$ 40.7755
Common Stock	05/29/2013		M		5,350	A	\$ 21.79

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Common Stock	05/29/2013	S	5,350	D	\$ 39.6035	145,076	D
Common Stock	05/29/2013	M	73,516	A	\$ 23.07	218,592	D
Common Stock	05/29/2013	S	73,516	D	\$ 39.6035	145,076	D
Common Stock	05/29/2013	M	125,000	A	\$ 11.77	270,076	D
Common Stock	05/29/2013	S	125,000	D	\$ 39.6035	145,076	D
Common Stock	05/29/2013	M	21,484	A	\$ 19.68	166,560	D
Common Stock	05/29/2013	S	21,484	D	\$ 39.6035	145,076	D
Common Stock	05/29/2013	M	52,054	A	\$ 19.68	197,130	D
Common Stock	05/29/2013	S	52,054	D	\$ 39.6346	145,076	D
Common Stock	05/29/2013	M	27,343	A	\$ 19.68	172,419	D
Common Stock	05/29/2013	S	27,343	D	\$ 40.0066	145,076	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.77	05/29/2013		M		125,000		<sup>(1)</sup>	03/16/2019	Common Stock	12
	\$ 17.84	05/28/2013		M		130,000		<sup>(1)</sup>	03/13/2016		13

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 19.68	05/28/2013	M	24,119	<u>(1)</u>	03/17/2018	Common Stock		24
Non-Qualified Stock Option (right to buy)	\$ 19.68	05/29/2013	M	21,484	<u>(1)</u>	03/17/2018	Common Stock		21
Non-Qualified Stock Option (right to buy)	\$ 19.68	05/29/2013	M	52,054	<u>(1)</u>	03/17/2018	Common Stock		52
Non-Qualified Stock Option (right to buy)	\$ 19.68	05/29/2013	M	27,343	<u>(1)</u>	03/17/2018	Common Stock		27
Non-Qualified Stock Option (right to buy)	\$ 21.79	05/29/2013	M	5,350	<u>(2)</u>	03/14/2021	Common Stock		5
Non-Qualified Stock Option (right to buy)	\$ 23.07	05/29/2013	M	73,516	<u>(2)</u>	03/15/2020	Common Stock		73

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sunnucks Stephen TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205			Global President, Gap	

## Signatures

By: Lisa Delgado For: Stephen  
Sunnucks  
05/29/2013

\_\_\_\_\_  
Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was fully vested and exercisable.
- (2) The options under this grant become exercisable in four equal annual installments beginning one year from date of grant. Date of grant is 10 years prior to expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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