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GAP INC													
Form 4 July 01, 2015													
FORM 4											OMB A	PPROVA	۹L
	UNITED	STATES		RITIES . shingtor				GE CO	OMMISSIO		OMB Number:	3235	-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction	Section 1 Public U	 HANGES IN BENEFICIAL OWNERSHIP OF SECURITIES on 16(a) of the Securities Exchange Act of 1934, ic Utility Holding Company Act of 1935 or Section he Investment Company Act of 1940 						F	Estimated average burden hours per response 0.		ry 31, 2005 0.5		
1(b).													
(Print or Type Respon	nses)												
1. Name and Address of Reporting Person <u>*</u> FISHER ROBERT J			2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer				
(Last) ((First)	Middle)	GAP INC [GPS] 3. Date of Earliest Transaction					(Check all applicable)					
TWO FOLSOM ST			(Month/Day/Year) 06/30/2015				1	X_ DirectorX_ 10% Owner Officer (give titleOther (specify below)					
	05 1005	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
SAN FRANCISC	20, CA 941	05-1205]	Person	<i>J</i>		-18	
(City) (State)	(Zip)	Tab	le I - Non-	Deriv	ative	Securitie	es Acqu	ired, Disposed	l of, a	or Beneficia	lly Owne	d
	nsaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	onAcq Disp (Inst	tr. 3, 4	(A) or	Sec Ber Ow Fol Rep Tra	Amount of curities neficially yned lowing ported unsaction(s) str. 3 and 4)	For (D) (I)	Ownership m: Direct or Indirect str. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	eficiall	ly own	ed direct	tly or in	directly.				
					P ir re d	erson nform equire	ns who i ation co ed to res ys a cur	respor ontaine spond	nd to the coll ed in this form unless the for valid OMB co	m ar orm	e not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			

	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares	
Dividend Equivalent Rights	\$ 0 <u>(1)</u>	06/30/2015	А		268.3797		(2)	<u>(3)</u>	Common Stock	268.379	
Stock Units	\$ 0 <u>(4)</u>	06/30/2015	А		3,667		(5)	(3)	Common Stock	3,667	

07/01/2015

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FISHER ROBERT J TWO FOLSOM ST SAN FRANCISCO, CA 94105-1205	Х	Х						
Signaturoo								

Signatures

By: Marie Ma, Power of Attorney For: Robert J. Fisher

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each dividend equivalent right is the economic equivalent of one share of Gap Inc. common stock.

The dividend equivalent rights accrued on stock units originally granted on June 30, 2012, June 30, 2013 and June 30, 2014 and are (2) immediately vested. Vested shares are delivered to the reporting person no sooner than 3 years from the date of grant, unless further deferred, or immediately upon cessation of service as a member of the Board, if earlier.

- (3) Not applicable.
- (4) Each stock unit represents a contingent right to receive one share of Gap Inc. common stock.
- Each stock unit is immediately vested. However, delivery of the shares is deferred until three years from the date of grant, unless further (5) deferred, or immediately upon cessation of service as a member of the Board, if earlier.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.