

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

1. Name and Address of Reporting Person \*  
MURRAY JAMES E

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN  
STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

## 2. Issuer Name **and** Ticker or Trading Symbol

HUMANA INC [HUM]

3. Date of Earliest Transaction  
(Month/Day/Year)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

### 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director                      \_\_\_\_ 10% Owner  
 \_\_X\_\_ Officer (give title        \_\_\_\_ Other (specify  
 below)                               below)

EVP &amp; COO

6. Individual or Joint/Group Filing (Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Humana Common						104,999	D
Humana Common						3,983	I
Humana Common						1,356	I
Humana Common						14,400	I

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Humana Common	661	I	See Footnote (3)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options <u>(4)</u>	\$ 61.18							<u>(5)</u>	02/17/2018	Humana Common	13,070	
Options <u>(4)</u>	\$ 88.6475							<u>(6)</u>	02/23/2019	Humana Common	48,747	
Options <u>(4)</u>	\$ 72.84							<u>(7)</u>	02/20/2020	Humana Common	20,801	
Restricted Stock Units <u>(8)</u>	<u>(10)</u>							<u>(11)</u>	<u>(11)</u>	Humana Common	8,867	
Restricted Stock Units <u>(8)</u>	<u>(10)</u>							<u>(12)</u>	<u>(12)</u>	Humana Common	9,476	
Restricted Stock Units <u>(9)</u>	<u>(10)</u>							<u>(13)</u>	<u>(13)</u>	Humana Common	6,864	
Phantom Stock Units	<u>(15)</u>	12/31/2013		J	4			<u>(15)</u>	<u>(15)</u>	Humana Common	4	\$ 9

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURRAY JAMES E HUMANA INC. 500 WEST MAIN STREET LOUISVILLE, KY 40202			EVP & COO	

## Signatures

James E.  
Murray  
01/03/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by reporting person's spouse.
  - (2) Shares held in The Murray Family Partnership.  
Shares held for the benefit of reporting person as of November 30, 2013 under the Humana Retirement Savings Plan including routine payroll deductions, quarterly dividend allocation, and a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, exempt under Rule 16b-3(c).
  - (3) Right to buy pursuant to Company's 2003 Stock Incentive Plan.
  - (4) Reporting person was granted the maximum number of Incentive stock options allowed and remaining options were granted as Non-Qualified stock options. The option grant vests in three increments from 2/17/12 to 2/17/14.
  - (5) Reporting person was granted the maximum number of Incentive stock options allowed and remaining options were granted as Non-Qualified stock options. The option grant vests in three increments from 2/23/13 to 2/23/15.
  - (6) Incentive and Non-Qualified stock options granted to reporting person on 02/20/13, vesting in three increments from 02/20/14 to 02/20/16.
  - (7) Right to receive one share per restricted stock unit pursuant to the Company's 2003 Stock Incentive Plan.
  - (8) Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan.
  - (9) Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
  - (10) Restricted stock units granted to reporting person on 02/17/11, 100% of the award is vesting on 02/17/14.
  - (11) Restricted stock units granted to reporting person on 02/23/12, 100% of the award is vesting on 02/23/15.
  - (12) Restricted stock units granted to reporting person on 02/20/13, 100% of the award is vesting on 02/20/16.
  - (13) Transfer of Shares from Family Partnership to Family Trust - Mr. Murray's spouse is the trustee and his family members are the beneficiaries.  
Phantom Stock Units held for the benefit of reporting person as of December 31, 2013 based on the value of Humana common stock on a 1-for-1 basis, under the Humana Retirement Equalization Plan. The ending number of units reflects normal fluctuation due to changes in stock price. Transaction reported reflects shares acquired for a quarterly allocation of dividend equivalents, allocated the last business day of the quarter. The amount of shares purchased was determined using the closing price of Humana stock on the dividend payable date of October 25, 2013.
  - (14)
  - (15)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.