LOEWS CORP
Form 13F-HR
November 13, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO SECTION 13(f)OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Quarter Ended September 30, 2001

If amended report check here: [ ]

Loews Corporation

Name of Institutional Investment Manager

667 Madison Avenue	New York	New York	10021
Business Address (Street)	(City)	(State)	(Zip)

Barry Hirsch, Senior Vice President (212) 521-2920

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned Institutional investment manager has caused this report to be signed on its behalf in the City of New York and State of New York on the 13th day of November, 2001.

Loews Corporation
(Name of Institutional Investment Manager)

By: /s/ Barry Hirsch
(Manual Signature of Person Duly Authorized to Submit This Report)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report): (List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name:	13F File No.:	Name:	13F File No.:
1. None		6.	
2.		7.	
3.		8.	
4.		9.	
5.		10.	

Loews Corporation

FORM 13F

Report for the Quarter Ended

September 30, 2001

Loews Corporation ("Loews"), by virtue of its approximately 89% ownership of voting securities of CNA Financial Corporation whose business address is CNA Plaza, Chicago, Illinois 60685 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. Pursuant to General Instruction B of Form 13F, CNA is reporting on behalf of Loews regarding the CNA Securities.

Mr. Laurence A. Tisch and Mr. Preston R. Tisch own in the aggregate approximately 27% of the outstanding Common Stock of Loews. Mr. Laurence A. Tisch and Mr. Preston R. Tisch are the Co-Chairman of the Board of Loews. Laurence A. Tisch and Preston R. Tisch are brothers and may be deemed to be control persons of Loews.

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6: Investment Discretion			Item
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	(b) Shared-As Defined In Instr. v	(c) Shared-Other	Manag See Instr
ACE Ltd.	Common	G0070K103	$ 211	7,300	X			
AES Corp.	Common	00130H105	324	25,300	X			
Aetna Inc	Common	00817Y108	953	33,000	X			

Agco Corp	Common	001084102	101	11,200	X	
Agnico Eagle Mines Ltd.	Common	008474108	1,865	180,000	X	
AK Stl Hldg Corp	Common	011547108	2,138	253,000	X	
Albemarble Corp	Common	012653101	215	11,400	X	
Allmerica Finl Corp	Common	019754100	265	5,900	X	
Allegheny Energy Inc.	Common	017361106	385	10,500	X	
Allegheny Technologies Inc	Common	01741R902	2,402	180,200	X	
Alliant TechSystem Inc	Common	018804104	282	3,300	X	
Allied Waste	Common	019589308	478	37,500	X	
American Express Corp.	Common	025816109	671	23,100	X	
American Natl Ins Co.	Common	028591105	1,661	20,500	X	
AMR Corp	Common	001765106	2,871	150,000	X	
Am West Hldg Corp	Common	023657208	20	10,825	X	
Anchor Gaming	Common	033037102	232	5,600	X	
		TOTAL	$ 15,074			

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Apex Silver Mines Ltd.	WTS 110402	G04074111	$ 84	167,000	X			
Applica Inc.	Common	03815A106	1,268	150,000	X			
Aquila Inc	Common	03840J106	218	10,000	X			
Avery Dennison	Common	053611109	246	5,200	X			

Corp						
Barrick Gold Corp.	Common	067901108	15,355	885,000	X	
Becton Dickinson & Co	Common	075887109	555	15,000	X	
Bisys Group Inc	Common	055472104	398	7,500	X	
Boeing	Common	097023105	360	10,750	X	
Borland Software Corp	Common	099849101	143	17,700	X	
Bowne & Co Inc	Common	103043105	109	10,700	X	
Brinker Intl Inc	Common	109641100	222	9,400	X	
Cablevision Sys Corp	Common	12686C109	1,024	25,000	X	
Cadiz Inc.	Common	127537108	857	100,000	X	
Cambior Inc.	Common	13201L103	70	120,000	X	
Cambrex Corp	Common	132011107	1,677	50,000	X	
		TOTAL	$ 22,586			

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Capstone Turbine Corp	Common	14067D102	$ 453	75,000	X			
Carnival Corp	Common	143658102	3,303	150,000	X			
Caterpillar Inc.	Common	149123101	4,032	90,000	X			
CBRL Group Inc	Common	12489V106	590	26,850	X			
CEC Entmt Inc	Common	125137109	266	7,800	X			
Centex Corp	Common	152312104	1,012	30,000	X			
Charter One Finl. Inc.	Common	160903100	397	14,070	X			

Cheesecake Factory Inc	Common	163072101	333	13,900	X	
Cirrus Logic Inc	Common	172755100	200	26,900	X	
Clear Channel Comm	Common	184502102	203	5,100	X	
Cleveland Cliffs Inc.	Common	185896107	3,313	230,100	X	
CMS Energy Corp	Common	125896100	402	20,100	X	
CNA Financial Corp.	Common	126117100	5,355,146	198,045,324	X	
CNF Inc	Common	12612W104	482	21,125	X	
Comcast Corp	Common	200300200	420	11,700	X	
Colgate Palmolive Co.	Common	194162103	320	5,500	X	
	TOTAL		$ 5,370,872			

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Compaq Computer Corp.	Common	204493100	$ 2,411	290,100	X			
Computer Associates	Common	204912107	726	28,200	X			
Computer Science Corp.	Common	205363104	212	6,400	X			
Continental Airls Inc	Common	210795308	5,003	333,500	X			
Cooper Industries	Common	216669101	378	9,125	X			
Corning Inc	Common	219350105	172	19,500	X			
Costco Whsl. Corp. New	Common	22160K105	313	8,800	X			
Countrywide Cr	Common	222372104	215	4,900	X			

Inds Inc									
CSG Sys Intl Inc	Common	126349109	394	9,600	X				
Crown Cork & Seal Inc	Common	228255105	286	125,000	X				
Cytyc Corp	Common	232946103	335	12,500	X				
Cytec Industries	Common	232820100	273	11,775	X				
Deere & Co.	Common	244199105	940	25,000	X				
		TOTAL	$ 11,658						

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Dell Computer Corp	Common	247025109	$ 221	11,900	X			
Delphi Auto Sys. Corp.	Common	247126105	1,415	120,400	X			
Delphi Finl Group Inc	Common	247131105	1,690	50,000	X			
Delta Air Lines Inc Del	Common	247361108	658	25,000	X			
Deutsche Telekom AG ADR	Common	251566105	267	17,200	X			
Dollar Thrifty Automotive GP	Common	256743105	896	90,000	X			
Dollar Tree Stores Inc	Common	256747106	420	22,400	X			
Diamond Offshore Drilling	Common	25271C112	1,767,922	70,100,000	X			
Dow Chemical Co.	Common	260543103	3,767	115,000	X			
Dow Jones & Co Inc.	Common	260561105	250	5,500	X			

DuPont E.I. De Nemours & Co.	Common	263534109	1,501	40,000	X	
Eaton Corp.	Common	278058102	391	6,600	X	
Edwards Ag Inc.	Common	281760108	369	10,500	X	
Earthlink Inc	Common	270321102	288	18,900	X	
		TOTAL	$ 1,780,055			

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Echostar Communications	New Common	278762109	$ 368	15,800	X			
Efunds Corp	Common	28224R101	335	20,100	X			
Emmis Communications Corp	Common	291525103	322	22,300	X			
EOG Res Inc.	Common	26875P101	998	34,500	X			
Equity Office Prop. Trst.	Common	294741103	589	18,400	X			
Equity Residential Pptys Tr	Common	29476L107	549	9,400	X			
Everest Re Group Ltd	Common	299808105	550	8,500	X			
Exelon Corp.	Common	30161N101	205	4,600	X			
Express Scripts Inc	Common	302182100	455	8,200	X			
Family DLR Stores	Common	307000109	325	11,800	X			
Federated Dept Stores	Common	31410H101	1,410	50,000	X			
Fedex Corp	Common	31304N107	684	18,600	X			
Felcor Lodging	Common	31430F101	404	30,000	X			

Tr Inc								
Firstenergy Corp	Common	337932107	273	7,600	X			
Fortune Brands	Common	349631011	291	8,700	X			
		TOTAL	$ 7,758					

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FMC Corp	Common	302491303	$ 3,477	70,975	X			
Ford Motor Co. (DEL)	Common	345370860	347	20,000	X			
FPL Group Inc	Common	302571104	273	5,100	X			
Freeport-McMoran Copper & Gold	Common	35671D857	505	45,925	X			
Frontline Ltd	Common	35906P105	805	100,000	X			
Furniture Brands International	Common	360921100	1,388	71,250	X			
Gannett Inc.	Common	364730101	270	4,500	X			
Gap Inc Del	Common	364760108	983	82,300	X			
General Elec Co	Common	369604103	298	8,000	X			
Global Marine Inc	Common	379352404	231	16,500	X			
General Mls Inc	Common	370334104	309	6,800	X			
General Mtrs Corp	Common	370442832	423	31,700	X			
Gentex Corp	Common	371901109	370	15,500	X			
Georgia Pac Corp	Common	373298108	254	8,825	X			
Getty Images Inc	Common	374276103	344	31,200	X			
Glamis Gold Ltd	Common	376775102	1,958	510,000	X			
Goodyear Tire & Rubber Co	Common	382550101	186	10,100	X			

Healthcare Rlty Tr	Common	421946104	289	11,350	X			
	TOTAL		$ 12,710					

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Health Net Inc	Common	42222G108	$ 2,020	105,075	X			
Hearst-Argyle Television Inc.	Common	422317107	875	50,000	X			
Heller Financial Inc	Common	423328103	296	5,600	X			
Henry Jack & Assoc Inc	Common	426281101	318	14,000	X			
Hewlett Packard Co	Common	428236103	2,372	147,825	X			
Hershey Foods Corp	Common	427866108	641	9,800	X			
Hilton Hotels Corp	Common	432848109	2,058	262,100	X			
Homestake Mining	Common	437614100	49,941	5,370,000	X			
Incyte Genomics Inc	Common	45337C102	299	21,900	X			
Intl. Paper Inc.	Common	460146103	4,271	122,600	X			
IBM	Common	459200101	4,864	52,700	X			
Jefferson Pilot Corp	Common	475070108	645	14,500	X			
Jones Apparel Grp Inc	Common	480074103	212	8,300	X			
JP Morgan Chase Co	Common	46625H100	290	8,500	X			
Kerr McGee Corp	Common	492386107	2,336	45,000	X			

		TOTAL	$ 71,438						

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Kinross Gold Corp.	Common	496902107	$ 468	482,500	X			
Knight Trading Corp Inc	Common	499063105	186	24,100	X			
Korea Telecom	Common	50063P103	3,156	172,500	X			
Kroger Co	Common	501044101	340	13,800	X			
Kulicke & Sofa Inds Inc	Common	501242101	210	19,300	X			
Lamar Advert Co	Common	512815101	470	15,500	X			
Lear Corp	Common	521865105	1,052	38,950	X			
Lehman Brothers	Common	524908100	443	7,800	X			
Lilly Eli & Co	Common	532457108	323	4,000	X			
Liberty Media-A	Common	001957208	508	40,000	X			
Lincoln Natl Corp Ind	Common	534187109	1,674	35,900	X			
Lubrizol Corp	Common	549271104	304	9,625	X			
Magna Intl Inc	Common	559222401	1,055	20,000	X			
Manor Care Inc New	Common	564055101	371	13,200	X			
Marriott Intl Inc. New	Common	571903202	1,727	51,700	X			
Marsh & McLennan Cos. Cin	Common	571748102	464	4,800	X			
Mattel Inc	Common	577081102	445	28,400	X			
		TOTAL	$ 13,196					

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Maxtor Corp	Common	577729205	$ 1,428	400,000	X			
Maytag Corp.	Common	578592107	234	9,500	X			
MBIA Inc	Common	55262C100	1,420	28,400	X			
MBNA Corp	Common	55262L100	706	23,300	X			
McGraw Hill Cos Inc	Common	580645109	332	5,700	X			
Medicis Pharm Corp	Common	584690309	260	5,200	X			
Metromedia Int?l. Group Inc.	Common	591695101	60	50,213		X		
Mercury Inter Corp	Common	589405109	194	10,200	X			
MGIC Invt Corp WIS	Common	552848103	412	6,300	X			
Microsoft Corp	Common	595918104	384	7,500	X			
Millipore Corp	Common	601073109	286	5,400	X			
Mine Safety Appliances Co.	Common	602720104	1,125	25,000	X			
Miramar Mining Corp.	Common	60466E100	209	342,000	X			
Monsanto Co New	Common	61166W101	272	8,075	X			
Morgan Stanely DW	Common	617446448	222	4,800	X			
Motorola Inc.	Common	620076109	1,607	103,000	X			
National City Corp	Common	635405103	545	18,200	X			
		TOTAL	$ 9,696					

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Navistar Int?l. Corp.	Common	63934E108	$ 283	10,000	X			
Newell Rubbermaid Inc	Common	651229106	4,542	200,000	X			
Newfield Expl Co	Common	651290108	283	9,700	X			
New York Times Co	Common	650111107	234	6,000	X			
News Corp LTD-Spons Adr Prf	Common	652487802	1,065	50,000	X			
Nisource Inc	Common	65473P105	520	22,300	X			
Nortek Inc	Common	656559101	862	40,000	X			
Northern Tr Corp	Common	665859104	388	7,400	X			
Northrop Grumman Corp	Common	666807102	727	7,200	X			
NRG Energy Inc	Common	666807102	220	13,600	X			
Nuance Comm Inc	Common	669967101	423	65,000	X			
Ocean Energy Inc	Common	67481E106	1,304	80,000	X			
Office Depot Inc	Common	676220106	379	27,900	X			
Officemax Inc	Common	67622M108	813	266,400	X			
Old Rep Int'l Corp	Common	680223104	1,060	40,425	X			
Omnicom Group Inc	Common	681919106	214	3,300	X			
On Command Corp.	Common	682160106	200	113,796	X			
		TOTAL	$ 13,517					

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Orient Express Hotels	Common	G67743107	$ 2,102	150,000	X			
Overseas Ship-holding Group Inc	Common	690368105	2,970	135,000	X			
Oxford Health Plans Inc	Common	691471106	417	14,700	X			
Pacific Centy Finl Corp	Common	694058108	405	17,350	X			
Payless Shoes Inc	Common	704379106	597	10,900	X			
Pharmaceutical Prod Dev Inc	Common	717124101	378	12,900	X			
Philip Morris Cos Inc	Common	718154107	251	5,200	X			
Phoenix Cos Inc New	Common	71902E109	1,445	100,000	X			
Pioneer Std Electrs Inc	Common	723877106	95	10,525	X			
Placer Dome Inc.	Common	725906101	16,947	1,325,000	X			
Pepsico Inc	Common	713448108	262	5,400	X			
Potash Corp. Sask Inc.	Common	73755L107	2,940	52,800	X			
PPL Corp	Common	693499105	264	8,100	X			
Praxair Inc	Common	74005P104	420	10,000	X			
		TOTAL	$ 29,493					

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Precision Drilling Corp	Common	74022D100	$ 232	11,000	X			
Progress Energy Inc	Common	743263105	353	8,200	X			
Providian Fincl Corp	Common	74406A102	393	19,500	X			
Public Svc Enterprise Grp	Common	744573106	226	5,300	X			
ulte Homes Inc	Common	745867101	920	30,000	X			
Quantum Corp	Common	747906204	362	44,350	X			
Quest Diagnostic Inc	Common	74834L100	265	4,300	X			
Radian Group	Common	750236101	609	15,825	X			
Ralston Purina Co	Common	751277302	515	15,700	X			
Reliant Res Inc	Common	75952B105	272	16,800	X			
RPM Inc Ohio	Common	749685103	945	100,000	X			
Russell Corp	Common	782352108	592	43,100	X			
Ryerson Tull Inc New	Common	78375P107	13,042	1,039,200	X			
Schein Henry Inc	Common	806407102	386	10,000	X			
Schulman A Inc	Common	808194104	564	55,000	X			
Schwab Charles Corp	Common	808513105	299	26,000	X			
SCI Sys Inc	Common	783890106	185	10,300	X			
		TOTAL	$ 20,160					

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	Title of	CUSIP	Fair Market Value (In	Shares or Principal	(b) Shared-As Defined	(c) Shared-	Manag See

Name of Issuer	Class	Number	Thousands)	Amount	(a)Sole	In Instr. v	Other	Instr
Sempra Energy	Common	816851109	$ 228	9,200	X			
Servicemaster Co	Common	81760N109	428	38,575	X			
Sherwin Williams Co	Common	824348406	947	42,625	X			
Sicor Inc	Common	825846108	246	13,000	X			
SLI Inc	Common	78442T108	26	10,175	X			
Sonicwall Inc	Common	835470105	141	11,900	X			
Southtrust Corp	Common	844730101	802	31,475	X			
Southwest Airls Co	Common	844741108	2,226	150,000	X			
Sovereign Bancorp Inc	Common	845905108	1,663	175,000	X			
Starwood Hotels & Resorts wrldwd	Common	85590A203	257	11,700	X			
Stewart WP & Co Ltd.	Common	G84922106	679	35,000	X			
Taiwan Semiconductor Ord	Common	874039126	734	543,547	X			
Taro Pharmaceutical	Common	M8737E108	243	6,900	X			
Techne Corp	Common	878377100	294	10,000	X			
Teco Energy Inc	Common	872375100	463	17,100	X			
Teekay Shipping Marshall Island	Common	Y8564W103	2,027	65,000	X			
		TOTAL	$ 11,404					

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Telefonica S A	Common	879378206	$ 319	9,400	X	
Telephone and Data Sys Inc	Common	879433100	443	4,700	X	
Tellabs Inc	Common	879664100	369	37,375	X	
Texas Instrs Inc	Common	882508104	2,498	100,000	X	
Textron Inc	Common	883203101	1,344	40,000	X	
Thoratec Corp	Common	885175307	5,045	305,000	X	
Timken Co	Common	887389104	2,055	150,000	X	
Trigon Healthcare Inc	Common	89618L100	334	5,100	X	
Trizec Hahn Corp	Common	896938107	295	16,400	X	
Unifi Inc	Common	904677101	216	26,300	X	
Union Pacific Corp	Common	907818108	761	16,225	X	
Unumprovident Corp	Common	91529Y106	212	8,400	X	
US Bancorp Del	Common	902973304	444	20,000	X	
USX Marathon Group	Common	902905827	2,100	78,500	X	
Valero Energy	Common	91913Y100	3,335	95,000	X	
Varian Med Sys Inc	Common	9220P105	244	3,800	X	
	TOTAL		$ 20,014			

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Ventas Inc	Common	92276F100	$ 117	10,750	X			
Verizon Comm	Common	92343V104	298	5,500	X			

Viacom Inc.	Common CL A	925524100	269	7,700	X	
Visteon Corp	Common	92839U107	1,275	100,000	X	
Vivendi Universal	Common	92851S204	440	9,500	X	
Wachovia Corp 2nd New	Common	929903102	366	11,800	X	
Wackenhut Corp	Common	929794303	278	15,000	X	
Wal Mart Stores	Common	931142103	292	5,900	X	
Wellpoint Health Network	Common	94973H108	437	4,000	X	
Wells Fargo & Co. New	Common	949746101	596	13,400	X	
Wendys Intl Inc	Common	950590109	413	15,500	X	
Wind River Systems Inc	Common	973149107	162	15,400	X	
Whirlpool Corp	Common	963320106	574	10,375	X	
Williams Co Inc	Common	969457100	257	9,400	X	
Worldcom Inc GA New	Common	55268B106	1,579	105,000	X	
Xcel Energy Inc	Common	98389B100	397	14,100	X	
XL Cap Ltd	Common	G98255105	749	9,475	X	
XTO Energy	Common	98385X106	248	17,800	X	
	TOTAL		$ 8,747			

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6: Investment Discretion			Item
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	(b) Shared-As Defined In Instr. v	(c) Shared-Other	Manag See Instr
Agnico Eagle Mines Ltd.	Common	008474908	$ 1,347	130,000	(c) X			
Barrick Gold Corp.	Common	067901908	5,205	300,000	(c) X			

Barrick Gold Corp.	Common	067901958	9,543	550,000(p)	X		
Boeing Co.	Common	09703955	5,193	155,000(p)	X		
Bristol Meyers Squibb	Common	110122958	2,778	50,000(p)	X		
Cablvsn Systems NY-Grp	Common	12686C959	1,024	25,000(p)	X		
Caterpillar Inc.	Common	149123951	672	150,000(p)	X		
Chubb Corp.	Common	191232951	2,142	30,000(p)	X		
Compaq	Common	204493950	831	100,000(p)	X		
Deere & Co.	Common	244199955	7,522	200,000(p)	X		
Dow Chemical Co.	Common	260543953	5,897	180,000(p)	X		
DuPont E I de Nemours & Co.	Common	263534959	1,876	50,000(p)	X		
Ford Motor Co.	Common	345370950	1,735	100,000(p)	X		
Gap Inc	Common	364760958	1,195	100,000(p)	X		
GoodYear Tire & Rubber Co.	Common	382550951	2,396	130,000(p)	X		
Homestake Mining	Common	437614900	4,650	500,000(c)	X		
Homestake Mining	Common	437614950	10,881	1,170,000(p)	X		
Intl Paper Co.	Common	460146953	6,968	200,000(p)	X		
		TOTAL	$ 71,855				

Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6: Investment Discretion			Item
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	(b) Shared-As Defined In Instr. v	(c) Shared-Other	Manag See Instr
JP Morgan	Common	46625H950	$ 1,366	40,000(p)	X			
Merril Lynch	Common	590188958	3,248	80,000(p)	X			
Motorola	Common	620076959	1,560	100,000(p)	X			
Navistar Int?l.	Common	63934E958	2,825	100,000(p)	X			

Corp.					
Newell Rubbermaid	Common	651229956	2,271	100,000(p)	X
Nortel Netwrks	Common	656568902	1,122	200,000(p)	X
Placer Dome	Common	725906901	2,558	200,000(c)	X
Placer Dome	Common	725906951	4,797	375,000(p)	X
Potash Corp. Sask Inc.	Common	73755L957	5,569	100,000(p)	X
Southwest Airlines	Common	844741958	2,226	150,000(p)	X
Sunoco	Common	86764P909	3,560	100,000(c)	X
Texas Instruments	Common	882508954	2,498	100,000(p)	X
Tiffany & Co	Common	886547958	2,165	100,000(p)	X
		TOTAL	$ 35,765		
		AGGREGATE TOTAL	$ 7,525,998		