Edgar Filing: KEENER GAITHER M JR - Form 4

	AITHER M JR										
Form 4	< 2010										
December 16, 2010									OMB AF	OMB APPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Section 17(a) of the Public Litil				GES IN BENEFICIAL OWNERSHIP OF SECURITIES 5(a) of the Securities Exchange Act of 1934, ility Holding Company Act of 1935 or Secti					Anuary 31 Expires: 2005 Estimated average burden hours per response 0.5		
<i>See</i> Instruction 1/(a) of the Tuble Othery Holding Company Act of 1955 of Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type F	Responses)										
KEENER GAITHER M JR Symb			Symbol	2. Issuer Name and Ticker or Trading mbol OWES COMPANIES INC [LOW]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction					(Cnec			
				Month/Day/Year) 2/14/2010				Director 10% Owner X Officer (give title Other (specify below) below) SVP, Genl Counsel, Secty, CCO			
				ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MOORESVILLE, NC 28117 Form filed by Mo Person											
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date		n Date, if	Code (Instr. 3, 4 and 5) r) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
-				Code V		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	12/14/2010			F	1,298 (1)	D	\$ 25.11	115,746	D		
Common Stock								75,055.508	Ι	By 401k Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KEENER GAITHER M JR 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117			SVP, Genl Counsel, Secty, CCO				
Signatures							
By: Sandra Felton For: Gaither M. Keener, Jr.		12/16/2010					
**Signature of Reporting Person		Date					
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares delivered by reporting person to satisfy withholding taxes due upon vesting of restricted shares granted on December 14, 2007.

Remarks:

The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of December

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.