#### FIRST CHARTER CORP /NC/

Form 4 June 04, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** 3235-0287

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

Number: January 31, Expires:

2005

**OMB APPROVAL** 

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

2,991

1,451

Ι

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

Stock

(Print or Type Responses)

MORRISON HUGH H

1. Name and Address of Reporting Person \*

				FIRST CHARTER CORP /NC/ [FCTR]				/	(Check all applicable)			
(Last) (First) (Middle)  10200 DAVID TAYLOR DRIVE			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 05/31/2007					X Director 10% Owner Other (specify below) below)			
(Street)  CHARLOTTE, NC 28262-2373				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	ally Owned	
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execution		3. Transaction Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	ies (A) o of (D	r )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
	Common Stock								32,134	D		
	Common Stock								640	I	EL Morrison Lumber, Inc Wachovia	
	Common								2 991	ĭ	EL Morrison	

Lumber, Inc. M.K.

#### Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

Common Spouse - Stock Mary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

## $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration I (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	(1)	05/31/2007		A	69.744	(2)	(2)	Common Stock	69.744
Stock Options (Right to buy)	\$ 17.37					(3)	01/16/2012	Common Stock	700
Stock Options (Right to buy)	\$ 18.81					(3)	01/22/2013	Common Stock	1,667
Stock Options (Right to buy)	\$ 20.02					(3)	01/21/2014	Common Stock	1,440
Stock Options (Right to buy)	\$ 23.66					(3)	01/19/2015	Common Stock	2,500
Stock Options (Right to buy)	\$ 26.75					(3)	04/29/2007	Common Stock	1,000

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MORRISON HUGH H 10200 DAVID TAYLOR DRIVE X CHARLOTTE, NC 28262-2373

### **Signatures**

Stephen J Antal, by Power of Attorney

06/04/2007

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3