GANGL KENNETH R

Form 4

January 16, 2003

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address  GANGL KENNETH				and Ticker (PCAR)	Per to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last) (Fir	of Reporting Person,						tement for h/Day/Year <b>2003</b>	10 <b>X</b>	_ Director					
										FL	<u>CE PRESID</u> NANCIAL RVICES	ENT,		
	reet)							Date	Amendment, of Original th/Day/Year)	(C	heck Applica	Joint/Group Filing ble Line) One Reporting		
BELLEVUE, WA 98						(WIOII	un Dayr Tear)	Per	erson Form filed by More than One eporting Person					
(City) (S	tate) (Zip)	ı		Table	e I	Non-Deri	ivative	Secur	ities Acquired, E	s Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)  2. Trans-action Execution Date, (Month/if any				3. Transaction Code (Instr. 8		4. Securiti (A) or Dis (Instr. 3, 4	posed	•	5. Amount of Securities Beneficially Owned Follow-		ship Form: Indir Direct (D) Bend or Indirect Own	7. Nature of Indirect Beneficial Ownership		
	y/	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)				
COMMON STOCK								750	D					
COMMON STOCK (SIP)(1)										799.8 <u>(2)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

			0/1 /			<u>/ 1 /                                 </u>	,				
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natı
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indir
Security	Exercise	Date	Execution	action	of	Date	Securities	Security	Securities	ship	Benefic

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)		(Month/ Day/ Year)	(Month/ Day/ Year)	Code (Instr. 8)	S A (2 0:		ities red sed	(Month/Day/ Year)		(Instr. 3 & 4)		(Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)		Owners (Instr. 4
				Code V	7	(A)		Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(Instr. 4)	
STOCK OPTION	\$35.85				T			01/01/02		COMMON STOCK			3,442	D D	
STOCK OPTION	\$27.83							01/01/03		COMMON STOCK	14,061		14,061	D	
STOCK OPTION	\$34.42							01/01/04		COMMON STOCK	12,910		12,910	D	
STOCK OPTION	\$42.31							01/01/05		COMMON STOCK	10,737		10,737	D	
STOCK OPTION	\$47.10	01/15/03		<b>A</b> (3)	9	9,837		01/01/06		COMMON STOCK	9,837	,		D	

Explanation of Responses:

- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Fractional shares rounded to nearest 1/10.
- (3) Awarded under PACCAR Long Term Incentive Plan.

By: /s/ Kenneth R. Gangl 1/16/03
Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).