PARK ELECTROCHEMICAL CORP

Form 4

October 22, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

SHORE BR	Address of Report	Symbol PARK E	2. Issuer Name and Ticker or Trading Symbol PARK ELECTROCHEMICAL CORP [PKE]				Issuer (Check all applicable)				
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/14/2009 4. If Amendment, Date Original Filed(Month/Day/Year)				X Director 10% OwnerX Officer (give title Other (specify below)			
(Street) (City) (State) (Zip)			Filed(Mont								
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Date	Table	3.	4. Securit onAcquired Disposed (Instr. 3,	ies (A) or of (D	r)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								128,472	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Day/Year) Execution Date, if Transaction Date, if Code S (Month/Day/Year) (Instr. 8) A o (Instr. 8) O				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option (1)	\$ 24.94	10/14/2009		A	35,000		10/14/2010	10/14/2019	Common Stock	35,000
Right to buy option (1)	\$ 15.92						05/22/2001	05/22/2010	Common Stock	75,000
Right to buy option (1)	\$ 23.6						07/19/2002	07/19/2011	Common Stock	40,000
Right to buy option (1)	\$ 29.05						03/20/2003	03/20/2012	Common Stock	25,000
Right to buy option (1)	\$ 19.95						07/24/2004	07/24/2013	Common Stock	20,000
Right to buy option (1)	\$ 23						07/08/2005	07/08/2014	Common Stock	20,000
Right to buy option	\$ 24.56						08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option (1)	\$ 25.35						08/03/2007	08/03/2016	Common Stock	35,000
Right to buy option (1)	\$ 30.28						08/15/2008	08/15/2017	Common Stock	35,000
Right to buy option	\$ 27.1						08/26/2009	08/26/2018	Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

SHORE BRIAN E

X Board Chairman, Pres. and CEO

Signatures

Stephen E. Gilhuley, by power of attorney 10/22/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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