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BEST BUY CO INC Form 8-K August 15, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 14, 2018

BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

Minnesota 1-9595 41-0907483 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

7601 Penn Avenue South

Richfield, Minnesota 55423 (Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (612) 291-1000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

oWritten communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company o

If an emerging growth company, indicate by check mark if registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the

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Item 7.01 Regulation FD Disclosure.

On August 15, 2018, Best Buy Co., Inc. ("Best Buy") issued a news release announcing it had entered into an agreement to acquire GreatCall, Inc.

The news release issued on August 15, 2018, is furnished as Exhibit 99 to this current report and shall not be deemed "filed" under the Securities Exchange Act of 1934.

Item 8.01 Other Events.

On August 14, 2018, Best Buy entered into an agreement to acquire GreatCall, Inc. for \$800 million dollars in cash. GreatCall, Inc. is a leading provider of connected health and personal emergency response services to the aging population. The transaction is subject to regulatory approvals and other customary closing conditions and is expected to close by the end of Best Buy's fiscal 2019 third quarter.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

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The following is furnished as an Exhibit to this Current Report on Form 8-K.

Exhibit No. Description of Exhibit

<u>News release issued August 15, 2018 (furnished pursuant to Item 7.01).</u> Any internet address provided in this release is for information purposes only and is not intended to be a hyperlink. Accordingly, no information at any internet address is included herein.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEST BUY CO., INC. (Registrant)

Date: August 15, 2018 By: /s/ KEITH J. NELSEN

Keith J. Nelsen

General Counsel & Secretary