PHILIPPINE LONG DISTANCE TELEPHONE CO Form 6-K May 05, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated May 5, 2005 (Commission File No. 1-15024)

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Name of Registrant)

Ramon Cojuangco Building

Makati Avenue, Makati City

Philippines 0721

(Address of Principal Executive Officers)

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Form 20-F: y Form 40-F: o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Yes: o No: y

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation by Regulation S-T Rule 101 (b) (7):

Yes: o No: y

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

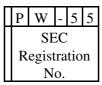
Yes: o No: y

Enclosure:
A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding cash dividend declaration on the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock and Common Capital Stock.

Edgar Filing: PHILIP	PPINE LONG DISTANCE TELEPHONE CO - F	orm 6-K
		Security Code # CM-040
May 5, 2005		
Philippine Stock Exchange		
4/F Philippine Stock Exchange Center		
Exchange Road, Ortigas Center		
Pasig City		
	Attention: Ms. Jurisita M. Quintos	

SVP Operations Group
Gentlemen:
In compliance with the disclosure requirements of the Philippine Stock Exchange, we advise that during the meeting of the Board of Directors of our Company on May 5, 2005, the following cash dividends were declared out of the unrestricted retained earnings of the Company as of December 31, 2004:
1. A total of P12,420,000.00 on all of the outstanding shares of the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock, for the quarter ending June 15, 2005, payable on June 15, 2005 to the holders of record on May 26, 2005; and
2. P21.00 per outstanding share of the Company s Common Capital Stock, payable on July 14, 2005 to the holders of record on June 3, 2005.
Thank you.
Very truly yours,
MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

COVER SHEET



PHILIPPINE LONG DISTANCE

II TELEPHONE COMPANY III

(Company s Full Name)

RAMON COJUANGCO BUILDING

MAKATI AVE. MAKATI CITY

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN	814-3552
Contact person	Contact Telephone No.

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C	F	D	N/A		
Dept.			Amended Articles		
Requiring					
this	Do	c.	Number/Section		

Total Amount of Borrowings

2,198,945

As of March 31, 2005 NA NA Total No. of Stockholders Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU	

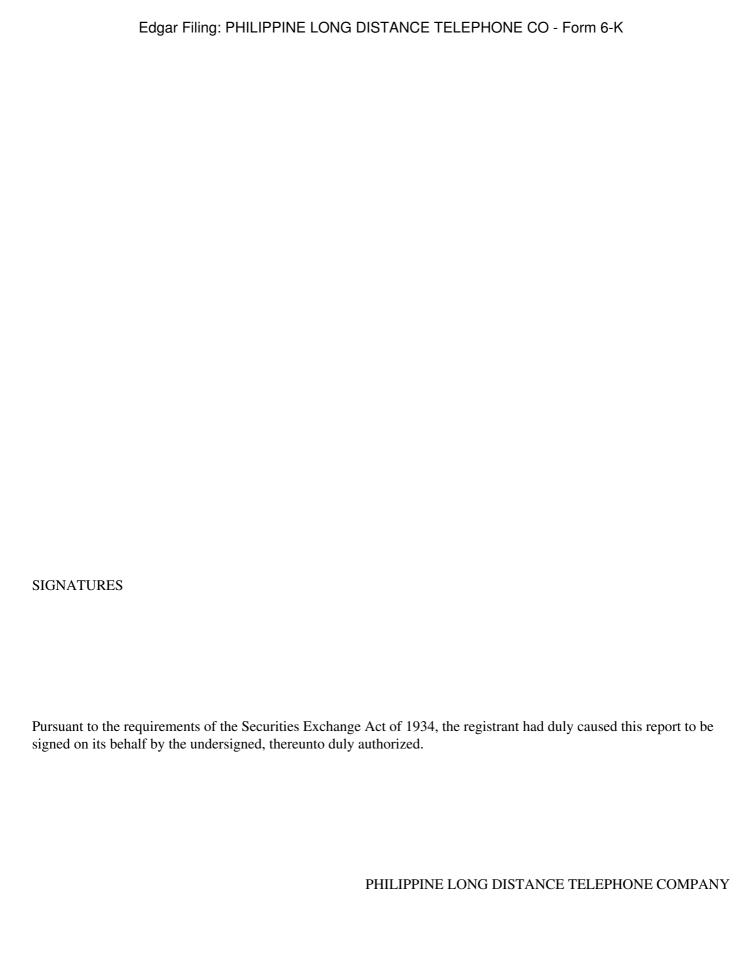
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Remarks: Please use black ink for scanning purposes			
SECURITIES AND EXCHANGE COMMISSION			
CURRENT REPORT UNDER SECTION 17			
OF THE SECURITIES REGULATION CODE			
AND SRC RULE 17.1			
1. 5 May 2005			
Date of Report (Date of earliest event reported)			
2. SEC Identification Number PW-55			
3. BIR Tax Identification No. 000-488-793			
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY			
Exact name of issuer as specified in its charter			
5. PHILIPPINES 6(SEC Use Only)			

Province, country or other jurisdiction Industry Classification Code
of Incorporation
7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200
Address of principal office Postal Code
8. (632) 814-3664
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act
Title of Each Class Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

11. Item 9	(Other Events)
	the Board of Directors of Philippine Long Distance Telephone Company (the Company), at its May 5, 2005 declared, out of the unrestricted retained earnings of the Company as of December 31, g cash dividends:
Non-Convertible F	P12,420,000.00 on all of the outstanding shares of the Company s Series IV Cumulative Redeemable Preferred Stock, for the quarter ending June 15, 2005, payable on June 15, 2005 to the on May 26, 2005; and
2. P21.00 per holders of record of	r outstanding share of the Company s Common Capital Stock, payable on July 14, 2005 to the on June 3, 2005.
	quirements of the Securities Regulation Code, the Company has duly caused this Report to be signed e undersigned hereunto duly authorized.
	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
	By:
	MA. LOURDES C. RAUSA-CHAN Corporate Secretary



By: MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

Date: May 5, 2005