

Edgar Filing: NOVAMED INC - Form 4

NOVAMED INC
 Form 4
 November 19, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer
 subject to Section 16.

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(f) of the Investment
 Company Act of 1940

Form 4 or Form 5
 obligations may continue.
 See Instruction 1(b).

1. Name and Address of Reporting Person:

Ruairidh Campbell
 600 Westwood Terrace
 Austin, Texas 78746

2. Issuer Name and Ticker or Trading Symbol:

NovaMed, Inc.
 OTC-Bulletin Board Symbol = NOMD

3. IRS or Social Security Number of Reporting Person (Voluntary):

4. Statement for Month/Year:
 November, 2002

5. If Amendment, Date of Original (Month/Year):

6. Relationship of Reporting Person to Issuer (Check all applicable):

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and sole Director of NovaMed, Inc.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	V Amount (A) or (D) Price	

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Common Stock November 18, 2000 A 420,000 A \$0.10 463,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or (Print or Type Responses)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)	6. Date Exercisable or Expiration Date (Month/Day/Year)
			Code V	(A) (D)	Date Exp Exer- ati cisable Da

Table II (continued)

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

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Explanation of Responses:

Mr. Campbell received 420,000 shares of the Issuer's Common Stock in debt settlement.

** Intention misstatements or omission of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Ruairidh Campbell

**Signature of Ruairidh Campbell

November 18, 2002

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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