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OCCIDENTAL PETROLEUM CORP /DE/ Form 4

December 17, 200 FORM 4		S SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION OMB APPROVAL
	STATEMEN	OF CHANGES IN BENEFICIAL O	OMB Number: 3235-0287
] Check this box if	Filed purguant to Section	16(a) of the Securities Exchange Act of 193	Expires: January 31, 2005
to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Estimated average ompany Act of 1940 burden hours per response 0.5		
(Print or Type Respon	ises)		
1. Name and Address	s of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	 Relationship of Reporting Person(s) to Issuer (Check all applicable)
Irani, Ray R.		Occidental Petroleum Corporation OXY	
(Last) (Middle)	(First)		<u>X</u> Director <u>10%</u> Owner <u>X</u> Officer (give <u>Other</u> title (specify
Occidental Petroleum Corporation 10889 Wilshire Boulevard		 I.R.S. Identification 4. Statement for Number Month/Day/Year of Reporting Person, if 	below) below)
	(Street)	an entity (voluntary) 12/16/2002	— Chairman and Chief Executive Officer
Los Angeles, Califori	nia 90024	5. If Amendment, Date Original (Month/Year)	of
(City) (Zip)	(State)		 Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Reporting Person

1. Title of Security	2. Transaction	2a. Deemed	3. Transactio Code	on	4. Secur	ities Acquir	ed (A) or 5.	Amount of 6	. Ownership7.	Nature of
(Instr. 3)	Date	Execution Date, if any	(Instr. 8)		Dispo	sed of (D)		Securities Beneficially	Form: Direct (D) or	Indirect Beneficial
	(Month/Day/ Year)	(Month/Day/-			(Instr.	3, 4 and 5)		Owned at End of Month	Indirect (I)	Ownership
		Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	12/16/2002		S ⁽¹⁾		6,000	D	\$28.45	722,424	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- 3	. Trans- 3	a.Deemed4	. Transa			. Date Exer-			8. Price	9.	Number 10). Owner-1	1.Na-
sion or	action	Execu-	tion Code	ative	•	cisable and Ex-			of		of Der-	ship	ture
Exercise	Date	tion	(Instr. 8)	Acqu	uired	piration Date	Sec	urities	Deriv	-	ivative	Form	of In-
Price of		Date,	,	Disp	osed	(Month/Day/		tr. 3 and	ative		Secur-	of De-	direct
Deriv-	(Month/	if any		(Inst	r. 3,	Year)	,		Secu	r-	ities	rivative	Bene-
ative Security	Day/ Year)	(Month/ _							ity		Bene- ficially	Secur- ity:	ficial Own-
		Day/ Year)				Date Expira-		Amouni or	``		Owned at End	Direct (D) or	ership (Instr. 4)
		C	ode V	(A)	(D)	Exer- tion	Title	Numbe of	r		of	Indi-	,
						cisableDate		Shares			Month (Instr. 4)	rect (I) (Instr. 4)	
	sion or Exercise Price of Deriv- ative	sion or action Exercise Date Price of Deriv- (Month/ ative Day/	sion or action Execu- Exercise Date tion Price of Date, Deriv- (Month/ if any ative Day/ Security Year) (Month/ - Day/ Year)	sion or action Execu- tion Code Exercise Date tion (Instr. 8) Price of Date, Deriv- (Month/ if any ative Day/ Security Year) (Month/ Day/	sion or action Execu- Exercise Date tion (Instr. Acqu 8) (A) c Price of Date, Disp of (D Deriv- (Month/ if any (Instr. 4 and tive Day/ Security Year) (Month/ Day/ Year)	sion or action Execu- Exercise Date tion Code Securities Exercise Date tion (Instr. Acquired 8) (A) or Price of Date, Disposed of (D) Deriv- (Month/ if any (Instr. 3, 4 and 5) ative Day/ Security Year) (Month/ Day/ Year)	sion or action Execu- Exercise Date tion Code (Instr. Acquired piration Date Price of Date, Date, Disposed (Month/Day/ of (D) Deriv- (Month/ if any (Instr. 3, Year) ative Day/ Security Year) (Month/ Day/ Year) Date Expira- Code V (A) (D) Exer- tion	sion or action Execu- sion or action Execu- Exercise Date tion (Instr. B) Deriv- (Month/ if any (Instr. 3, Year) ative Day/ Security Year) (Month/ Day/ Code V (A) (D) Exer- tion Title	sion or action Execu- tion ative cisable and Underlying Exercise Date tion (Instr. Acquired piration Date Securities Price of Date, Disposed (Month/Day/ (Instr. 3 and of (D) 4) Deriv- (Month/ if any (Instr. 3, Year) 4 and 5) ative Day/ Year) (Month/ Amount of Underlying Day/ Year) Date Expira- Amount of Underlying Code V (A) or Date Ex- Acquired piration Date Securities Amount of Code (Instr. 3, Year) (Instr. 3, Year) 4 and 5) Amount of Underlying Code V (A) (D) Exer- tion Title Number of Underlying	sion or action Execu- tion Code tion Code ative Securities cisable and Ex- piration Date Underlying of Exercise Date tion (Instr. 8) Acquired (A) or piration Date Securities Deriv Price of Date, Disposed (f) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Year) Securities Securities ative Day/ Year) (Month/ If any (Instr. 3, 4 and 5) Year) ity Day/ Year) Day/ Year) Date Expira- or Amount of tig Instr 5) Code V (A) (D) Exer- tion Title Number of	sion or action Execu- tion Code (Instr. 8) tion Code (Instr. 8) of Deriv- ative Securities (A or Disposed of (D) Amount of Underlying Of Deriv- Underlying Amount of Underlying Of Deriv- ative (Instr. 3 and 4) Price of Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Deriv- (Month/ 4) if any (Instr. 3, 4 and 5) Year) Secur- ity ative Security Day/ Year) (Month/ Ear) Date Expira- of Amount (Instr. 5) (Instr. 5)	sion or action Execu- tion tion Code (Instr. 8) of Deriv- ative Securities cisable and Ex- piration Date Amount of Underlying of of Der- vivative Price of Date, Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Secur- ities Secur- ities ative Security Day/ Year) (Month/ if any Vear) Vear) Secur- ficially ity Bene- ficially Day/ Year) Day/ Year) Code V (A) (D) Exer- tion Title Amount Or Shares Owned Shares Month (Instr.	sion or action Execu- tion tion Code (Instr. 8) of Deriv- ative (A) or Amount of Disable and Ex- piration Date Underlying of of Der- vitive ship Price of Date, Date, Date, Disposed of (D) (Month/Day/ (Instr. 3, 4 and 5) (Instr. 3 and 4) ative Secur- vities of De- vities Deriv- (Month/ if any If any Vear) Year) Secur- tity Secur- tities of De- vities ative Day/ Year) (Month/ Day/ Year) Day/ Year) Date Expira- ticially Amount of Code V Amount (A) or Owned 5) Direct of De- vity Day/ Year) Code V (A) (D) Exer- tion Title of Code V Amount or 5) of Indi- vity

Explanation of Responses:

⁽¹⁾ The transactions were made pursuant to a pre-arranged trading plan, entered into on November 26, 2002, by Dr. Ray R. Irani, and a trust for which Dr. Irani acts as trustee, providing for the sale of shares of Occidental's common stock over a designated period in accordance with Rule 10b5-1 of the Securities and Exchange Act.

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. 				
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).				
Note: File three copies of this Form, one of which must be manually signed.	/s/ CHRISTEL H. PAULI	December 16, 2002		
If space is insufficient, see Instruction 6 for procedure.	**Signature of Reporting Person	2002		
	- 3	Date		
Potential persons who are to respond to the collection of information contained	Christel H. Pauli, Attorney-in-Fact			
in this form are not	for Ray R. Irani			
required to respond unless the form displays a currently valid OMB control number.	-			

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