

BHP BILLITON LTD  
Form 6-K  
September 06, 2006

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

September 1, 2006

**BHP Billiton**

**Limited**

..... (Translation of registrant's name into English) 180 Lonsdale Street Melbourne VIC 3000 Australia  
.....

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):   n/a  

---

1 September 2006

To: Australian Stock Exchange

cc: New York Stock Exchange

Swiss Stock Exchange

JSE Limited

London Stock Exchange

Deutsche Bank  
UBS Zurich

## Notification of Change of Interests of Persons Discharging Managerial Responsibilities and Connected Persons

(Listing Rules &amp; Disclosure Rules of the UK Listing Authority)

Name of entities	BHP Billiton Limited	BHP Billiton Plc
	ABN 49 004 028 077	REG NO 3196209

As part of a dual listed company structure, the Group voluntarily notifies all stock exchanges on which either BHP Billiton Plc or BHP Billiton Limited have primary or secondary listings, all those interests of persons discharging managerial responsibilities of both entities in the securities of both entities (and changes to those interests) which are required to be disclosed under the Listing Rules and Disclosure Rules of the United Kingdom Listing Authority and the Group's Securities Dealing Code.

We (the entities) advise the following information under the UK Listing Authority Disclosure Rule 3.1.4 and as agent for the person discharging managerial responsibilities in accordance with the Group's Securities Dealing Code.

Name of person discharging managerial responsibilities	Mr R W Kirkby
Date of last notice	19 May 2006
Date issuer informed of transaction	29 August 2006
Date and place of transaction	29 August 2006

## Part 1 - Change of relevant interests in securities

Included in this Part are:

- in the case of a trust, interests in the trust made available by the responsible entity of the trust;
- details of the circumstance giving rise to the relevant interest;
- details and estimated valuation if the consideration is non-cash; and
- changes in the relevant interest of Connected Persons of the person discharging managerial responsibilities.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder and the identity of a Connected Person if	Mr Kirkby has an indirect interest in 285,871 ordinary fully paid shares in BHP Billiton Limited. The registered holder is UBS Private Clients Aust. Pty Limited.

applicable)	
Date of Change	29 August 2006
No. of securities held prior to change	664,161
Class	Ordinary fully paid shares in BHP Billiton Limited
Number acquired	103,875
Number disposed	-
Value/Consideration	Exercise @ nil cost
No. of securities held after change	768,036
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The acquisition of 103,875 ordinary fully paid shares following the exercise of Performance Shares and Deferred Shares under the Group Incentive Scheme.
Any additional information	<p>Mr Kirkby has a direct interest in 482,165 ordinary fully paid shares in BHP Billiton Limited.</p> <p>Mr Kirkby also has an indirect interest in 285,871 ordinary fully paid shares in BHP Billiton Limited. The registered holder is UBS Private Clients Aust. Pty Limited.</p> <p>Mr Kirkby also directly holds 85,000 ESS partly paid ordinary shares in BHP Billiton Limited paid up to A\$1.36</p> <p>Mr Kirkby's spouse also holds 2,066 ordinary shares in BHP Billiton Limited.</p>

## Part 2 - Change of interests in contracts other than as described in Part 3

Included in this Part are:

- only details of a contract in relation to which the interest has changed; and
- details and estimated valuation if the consideration is non-cash.

Detail of contract	-
Nature of interest (including the identity of a Connected Person if applicable)	-
Name of registered holder	-

(if issued securities)	
No. and class of securities to which interest related prior to change	-
Interest acquired	-
Interest disposed	-
Value/Consideration	-
Interest after change	-
No. and class of securities to which interest related after the change	-

## Part 3 - Change

**of interests in options or other rights granted by the entities**

Included in this Part are only details of options or other rights granted which have changed, save for the total number of securities over which options or other rights are held following this notification.

Date of grant	-
Period during which or date on which exercisable	-
Total amount paid (if any) for the grant	-
Description of securities involved: class; number	-
Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise	-

## Part 3 - Change

**of interests in options or other rights granted by the entities (cont'd)**

Total number of securities over which options or other rights held at the date of this notice	47,448	maximum number of GIS Deferred Shares (ordinary shares of BHP Billiton Limited)
	450,000	maximum number of Performance Shares (ordinary shares of BHP Billiton Limited) under the Long Term Incentive Plan
	-----	

Edgar Filing: BHP BILLITON LTD - Form 6-K

	497,448 Total
Any additional information	<p>The performance conditions relating to the 2003 Performance Shares were met to 80% and consequently 46,425 Performance Shares vested and 11,606 Performance Shares lapsed on 23 August 2006.</p> <p>The service conditions relating to the 2004 Deferred Shares were met and consequently 57,450 Deferred Shares vested on 23 August 2006.</p> <p>This change is in respect of the exercise of 46,425 Performance Shares and 57,450 Deferred Shares under the BHP Billiton Limited Group Incentive Scheme (GIS).</p>

Part 4 - Contact details

Name of authorised officers responsible for making this notification on behalf of the entities	<p>Mr S A Butcher - BHP Billiton Limited</p> <p>Mrs I Watson - BHP Billiton Plc - BHP Billiton Plc</p>
Contact details	<p>Mr S A Butcher Tel: +61 3 9609 3323 Fax: +61 3 9609 4372</p> <p>Mrs I Watson Tel: +44 20 7802 4176 Fax: +44 20 7802 3054</p>

**BHP Billiton Limited ABN 49 004 028 077**

Registered in Australia  
Registered Office: Level 27, 180 Lonsdale Street Melbourne  
Victoria 3000  
Telephone +61 1300 554 757 Facsimile +61 3 9609 3015

**BHP Billiton Plc Registration number 3196209**

Registered in England and Wales  
Registered Office: Neathouse Place London SW1V 1BH United  
Kingdom  
Telephone +44 20 7802 4000 Facsimile +44 20 7802 4111

**The BHP Billiton Group is headquartered in Australia**

---





## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited

Date: 1  
September 2006By:

Karen Wood

---

Name: Karen Wood Title:Company Secretary