

Brazones Steven E
Form 4
June 07, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brazones Steven E

2. Issuer Name and Ticker or Trading Symbol
RAVEN INDUSTRIES INC
[RAVN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 5107
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & CFO, Treasurer

SIOUX FALLS, SD 57117

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/06/2018		M		16,400	A	\$ 15.61
Common Stock	06/06/2018		F		10,336	D	\$ 40
Common Stock	06/06/2018		M		13,100	A	\$ 20.1
Common Stock	06/06/2018		F		9,148	D	\$ 40

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option ⁽¹⁾	\$ 20.1	06/06/2018		M	13,100	03/17/2016 03/17/2020	Common Stock 13,100
Stock Option ⁽¹⁾	\$ 15.61	06/06/2018		M	16,400	04/05/2017 04/05/2021	Common Stock 16,400
Stock Option ⁽¹⁾	\$ 29.2					04/05/2018 04/05/2022	Common Stock 12,300
Stock Option ⁽¹⁾	\$ 35.05					04/05/2019 04/05/2023	Common Stock 7,880
Restricted Stock Unit - 2016	⁽²⁾					⁽³⁾ ⁽³⁾	Common Stock 4,570
Restricted Stock Unit - 2017	⁽²⁾					⁽⁴⁾ ⁽⁴⁾	Common Stock 5,140
Restricted Stock Unit - 2018	⁽²⁾					⁽⁵⁾ ⁽⁵⁾	Common Stock 4,420

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brazones Steven E P.O. BOX 5107 SIOUX FALLS, SD 57117			VP & CFO, Treasurer	

Signatures

/s/ Steven E.
Brazones

06/07/2018

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 16b-3(d). Right to buy. All options vest at the rate of 25% annually beginning on the date listed in Exercisable, column 6.
- (2) Each Time-based Restricted Stock Unit is the economic equivalent of one share of RAVN Common Stock.
- (3) The Time-Based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/16, provided that the Employee remains continuously employed by the Company through the vesting date.
- (4) The Time-Based Restricted Stock Units shall become vested on the third anniversary of the effective date of 4/5/17, provided that the Employee remains continuously employed by the Company through the vesting date.
- (5) The Time-based Restricted Stock Units shall become vested on the third anniversary of the effective date 4/5/18, provided that the Employee remains continuously employed by the Company through the Vesting Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.