

BEST DEREK J  
Form 4  
April 09, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEST DEREK J

2. Issuer Name and Ticker or Trading Symbol  
SILICON STORAGE  
TECHNOLOGY INC [SSTI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior VP of Sales and Mktg.

(Last) (First) (Middle)  
C/O SILICON STORAGE  
TECHNOLOGY, INC., 1020 KIFER  
ROAD

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/07/2010

(Street)  
SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (right to buy)	\$ 12.12	04/08/2010		D	9,700	<u>(1)</u> 04/08/2010	Common Stock	9,700
Option (right to buy)	\$ 12.12	04/08/2010		D	300	<u>(1)</u> 04/08/2010	Common Stock	300
Option (right to buy)	\$ 18.6	04/08/2010		D	13,668	<u>(1)</u> 04/08/2010	Common Stock	13,668
Option (right to buy)	\$ 18.6	04/08/2010		D	11,769	<u>(1)</u> 04/08/2010	Common Stock	11,769
Option (right to buy)	\$ 25.27	04/08/2010		D	1,647	<u>(1)</u> 04/08/2010	Common Stock	1,647
Option (right to buy)	\$ 25.27	04/08/2010		D	52,353	<u>(1)</u> 04/08/2010	Common Stock	52,353

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

BEST DEREK J  
 C/O SILICON STORAGE TECHNOLOGY, INC.  
 1020 KIFER ROAD  
 SUNNYVALE, CA 94086

Senior VP of Sales and Mktg.

## Signatures

Derek Best                      04/09/2010

        \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the that certain Agreement and Plan of Merger dated February 2, 2010, by and among the Issuer, Microchip Technology Incorporated and Sun Acquisition Corporation, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.