

Edgar Filing: CURATIVE HEALTH SERVICES INC - Form 5

CURATIVE HEALTH SERVICES INC

Form 5

February 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Blackford	Gary	D.
-----	-----	-----
(Last)	(First)	(Middle)
5051 Highway 7, Ste. 100,		

(Street)		
St. Louis Park,	MN	55416
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Curative Health Services, Inc. (Cure)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner

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Officer (give title below) Other (specify below)

Chief Executive Officer

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned
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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
			Amount	(A) or (D) Price

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1.          2.          3.          4.          5.          6.          7.
Title of   Con-      Trans-   Trans-   Num-      Date       Title and Amount
Derivative  ver-      ac-      ac-      ber of   Exer-      of Underlying
Security    sion     tion     tion     of Der-   cisable   Securities
(Instr.    or       (Month/  (Instr.  of Deri-  and     (Instr. 3 and 4)
3)         Exer-   Day/    Code    vative   Expira-   -----
           cise    Year)   8)      (Instr.  tion    Date
           Price  (Instr. 4 and 5) Date
           of    3)         (A)     Date
Deriv-    Date   (A)     Date
ative    (Instr. 3)
Secur-   (Instr. 3)
ity      (Instr. 3)
=====
Non-Qualified           6.30       7/10/01   A           17,000    (1)       7/10/11   Common      17,000
Option

Non-Qualified           8.68       8/24/01   A           10,000    (2)       8/24/11   Common      10,000
Option

Incentive Stock        8.85       9/17/01   A           110,000   (3)       9/17/11   Common      110,000
Option
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Explanation of Responses:

(1) Non-Qualified Stock Options granted pursuant to Curative Health Services, Inc. 2000 Stock Incentive Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the one year

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anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

(2)Non-Qualified Stock Options granted pursuant to Curative Health Services, Inc. 2001 Broad-Based Stock Incentive Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the one year anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

(3)Incentive Stock Options granted pursuant to Curative Health Services, Inc. 2000 Stock Incentive Plan. Options shall become exercisable in cumulative installments of one-thirty sixth of the total number of shares subject to this option on the 17th. day of each month commencing on October 17, 2001, and continuing on the 17th. day of each month thereafter.

/s/ John C. Prior

February 14, 2002

John C. Prior
(Attorney In Fact)

Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.