

CONSUMER PORTFOLIO SERVICES INC
 Form 4
 January 12, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POWELL CURTIS K

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

CONSUMER PORTFOLIO SERVICES INC, 3800 HOWARD HUGHES PKWY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/08/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

LAS VEGAS, NV 89169

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock, no par value	01/08/2014		M		24,000	A	\$ 0.77
Common stock, no par value	01/08/2014		M		30,000	A	\$ 1.03
Common stock, no par value	01/08/2014		G		54,000	D	\$ 0 0

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- (1) Became exercisable in cumulative installments of 12,000 shares each on May 13 of 2010, 2011, 2012 and 2014.
- (2) Becomes exercisable in five equal installments of 10,000 on 06/13/2012, 06/03/2013, 06/03/2014, 06/03/2015 and 06/03/2016.
- (3) Issued in consideration of named person's service as officer of Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.