

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

June 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2015

Date of reporting period: 04/30/2015

Item 1 – Schedule of Investments

Schedule of Investments April 30, 2015 (Unaudited) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
<b>New York — 132.5%</b>		
Corporate — 12.9%		
City of New York New York Build Resource Corp., Refunding RB, Pratt Paper, Inc.	\$ 280	\$299,589
Project, AMT, 5.00%, 1/01/35 (a)		
City of New York New York Industrial Development Agency, ARB, American Airlines, Inc., JFK International Airport, AMT (b):		
7.63%, 8/01/25	3,200	3,463,424
7.75%, 8/01/31	4,000	4,336,640
City of New York New York Industrial Development Agency, Refunding RB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/28	795	872,696
County of Chautauqua New York Industrial Development Agency, RB, NRG Dunkirk Power Project, 5.88%, 4/01/42	1,000	1,131,670
County of Essex New York Industrial Development Agency, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	550	621,313
County of Suffolk New York Industrial Development Agency, RB, KeySpan Generation LLC, Port Jefferson, AMT, 5.25%, 6/01/27	6,000	6,025,980
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	4,230	4,969,446
Niagara Area Development Corp., Refunding RB, Solid Waste Disposal Facility, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 (a)	1,500	1,554,435
Port Authority of New York & New Jersey, ARB, Continental Airlines, Inc. & Eastern Air Lines, Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	1,715	1,742,131
		25,017,324

County/City/Special District/School District — 31.1%

City of New York New York, GO:		
Fiscal 2009, Series A-1, 4.75%, 8/15/25	750	830,482
Fiscal 2012, Sub-Series G-1, 5.00%, 4/01/29	750	857,685

**Municipal BondsPar**  
**(000) Value**

**New York (continued)**

**County/City/Special District/School District (continued)** City of New York New York, GO (concluded): Fiscal 2014, Sub-Series D-1, 5.00%, 8/01/31 \$690,785,862 Series A-1, 5.00%, 8/01/35 1,000 1,115,610 Series D, 5.38%, 6/01/32 25 25,105 Series G-1, 6.25%, 12/15/18 (c) 485 574,856 Series G-1, 6.25%, 12/15/31 15 17,712 Sub-Series G-1, 5.00%, 4/01/28 630 723,026 Sub-Series I-1, 5.38%, 4/01/36 1,750 1,996,592 City of New York New York, GO, Refunding: Fiscal 2014, Series E, 5.50%, 8/01/25 1,280 1,591,603 Series E, 5.00%, 8/01/30 1,000 1,138,130 Series I, 5.00%, 8/01/30 1,000 1,145,570 City of New York New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC): 5.00%, 11/15/35 250 255,915 5.00%, 11/15/44 3,000 3,070,980 4.75%, 11/15/45 500 502,675 City of New York New York Housing Development Corp., RB, Fund Grant Program, New York City Housing Authority Program, Series B1: 5.25%, 7/01/32 1,140 1,298,870 5.00%, 7/01/33 500 555,495 City of New York New York Industrial Development Agency, RB, PILOT: CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/42 (d) 1,960 612,265 CAB, Yankee Stadium Project, Series A (AGC), 0.00%, 3/01/45 (d) 1,500 406,725 Queens Baseball Stadium (AGC), 6.38%, 1/01/39 150 172,643 Queens Baseball Stadium (AMBAC), 5.00%, 1/01/39 3,000 3,077,610 Yankee Stadium Project (NPFGC), 4.75%, 3/01/46 350 360,294

BlackRock New York Municipal Income Trust April 30, 2015 1

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal BondsPar**  
(000) Value

**New York (continued)**

**County/City/Special District/School District (continued)** City of New York New York Industrial Development Agency, Refunding ARB, Transportation Infrastructure Properties LLC, Series A, AMT, 5.00%, 7/01/22\$ 650\$722,416 City of New York New York Transitional Finance Authority, RB, Future Tax Secured Bonds, Fiscal 2012, Sub-Series E-1, 5.00%, 2/01/42 2,500 2,813,225 City of New York New York Transitional Finance Authority, Future Tax Secured Bonds, RB, 3.00%, 2/01/30 810 796,667 Hudson Yards Infrastructure Corp., RB, Series A: Senior, Fiscal 2012, 5.75%, 2/15/47 200 230,050 5.00%, 2/15/47 5,485 5,798,468 (AGC), 5.00%, 2/15/47 1,000 1,060,070 (AGM), 5.00%, 2/15/47 1,000 1,060,070 (NPFGC), 4.50%, 2/15/47 4,500 4,696,200 Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34 800 896,144 New York Liberty Development Corp., Refunding RB: 2nd Priority, Bank of America Tower at 1 Bryant Park Project, Class 3, 6.38%, 7/15/49 1,200 1,367,760 2nd Priority, Bank of America Tower at One Bryant Park Project, Class 2, 5.63%, 7/15/47 2,000 2,261,000 3 World Trade Center Project, Class 2, 5.38%, 11/15/40 (a) 480 526,526 4 World Trade Center Project, 5.00%, 11/15/31 860 969,633 4 World Trade Center Project, 5.00%, 11/15/44 7,655 8,444,307 4 World Trade Center Project, 5.75%, 11/15/51 1,340 1,550,501 7 World Trade Center Project, Class 1, 4.00%, 9/15/35 1,935 2,071,746 7 World Trade Center Project, Class 2, 5.00%, 9/15/43 1,670 1,843,296

**Municipal BondsPar**  
(000) Value

**New York (continued)**

**County/City/Special District/School District (concluded)** New York Liberty Development Corp., Refunding RB (concluded): 7 World Trade Center Project, Class 3, 5.00%, 3/15/44\$2,070\$2,238,477 \_\_\_\_\_ 60,462,261 **Education — 31.7%** Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40 1,100 1,164,482 Buffalo & Erie County Industrial Land Development Corp., RB, 4.00%, 7/01/45 160 153,754 Build New York City Resource Corp., Refunding RB, Packer Collegiate Institute, 4.00%, 6/01/45 500 481,340 Build NYC Resource Corp., RB, South Bronx Charter School for International Cultures & The Arts Project, Series A, 5.00%, 4/15/33 900 922,536 Build NYC Resource Corp., Refunding RB, City University New York-Queens College Student Residences, LLC Project, Series A, 5.00%, 6/01/38 250 281,450 City of New York New York Trust for Cultural Resources, RB, Juilliard School, Series A, 5.00%, 1/01/39 750 832,297 City of New York New York Trust for Cultural Resources, Refunding RB: American Museum of Natural History, Series A, 5.00%, 7/01/37 225 257,339 Carnegie Hall, Series A, 4.75%, 12/01/39 2,000 2,157,940 Museum of Modern Art, Series 1A, 5.00%, 4/01/31 1,000 1,112,420 City of Troy New York Capital Resource Corp., Refunding RB, Rensselaer Polytechnic Institute Project, Series A, 5.13%, 9/01/40 3,135 3,429,220

BlackRock New York Municipal Income Trust April 30, 2015 2

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal BondsPar**  
(000) Value

**New York (continued)**

**Education (continued)** City of Yonkers New York Industrial Development Agency, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41\$625\$710,256 County of Cattaraugus New York, RB, St. Bonaventure University Project, 5.00%, 5/01/34 170 182,480 County of Dutchess New York Industrial Development Agency, RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 5,155 4,858,227 County of Madison New York Capital Resource Corp., Refunding RB, Colgate University Project, Series A, 4.50%, 7/01/39 135 146,011 County of Madison New York Industrial Development Agency, RB, Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33 275 284,840 County of Monroe New York Industrial Development Corp., RB, University of Rochester Project, Series A, 5.00%, 7/01/31 1,900 2,120,438 County of Monroe New York Industrial Development Corp., Refunding RB, University of Rochester Project, Series A, 5.00%, 7/01/38 320 357,693 County of Nassau New York Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 1,165 1,230,298 County of Orange New York Funding Corp., Refunding RB, Mount St. Mary College Project, Series A: 5.00%, 7/01/37 360 381,535 5.00%, 7/01/42 220 230,648 County of St. Lawrence New York Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 750 838,065 County of Tompkins New York Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33 700 784,770

**Municipal BondsPar**  
(000) Value

**New York (continued)**

**Education (continued)** Geneva Development Corp., Refunding RB, Hobart and William Smith Colleges, 5.25%, 9/01/44\$500\$568,575 State of New York Dormitory Authority, Refunding RB, Barnard College: Series A, 4.00%, 7/01/36 410 422,435 Series A, 5.00%, 7/01/33 530 612,733 State of New York Dormitory Authority, ERB, Series B, 5.75%, 3/15/36 600 693,330 State of New York Dormitory Authority, RB: Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 210 239,839 Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 155 181,193 Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 750 875,512 New York University Mount Sinai School of Medicine, 5.13%, 7/01/39 2,000 2,220,680 New York University, Series 1 (AMBAC), 5.50%, 7/01/40 1,440 1,870,358 New York University, Series A (AMBAC), 5.00%, 7/01/17 (c) 1,000 1,091,050 New York University, Series B, 5.00%, 7/01/37 1,250 1,400,725 State University Dormitory Facilities, Series A, 5.00%, 7/01/39 750 829,582 State University Dormitory Facilities, Series A, 5.00%, 7/01/41 2,000 2,218,520 Teachers College, Series B, 5.00%, 7/01/42 3,225 3,550,725 Touro College & University System, Series A, 5.25%, 1/01/34 800 890,376 Touro College & University System, Series A, 5.50%, 1/01/39 2,000 2,228,280 University of Rochester, Series A, 5.13%, 7/01/39 850 959,556

BlackRock New York Municipal Income Trust April 30, 2015 3

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal BondsPar**  
(000) Value

**New York (continued)**

**Education (concluded)** State of New York Dormitory Authority, RB (concluded): University of Rochester, Series A, 5.75%, 7/01/39\$ 650\$747,169 University of Rochester, Series B, 5.00%, 7/01/39 500 530,615 State of New York Dormitory Authority, Refunding RB: 3rd General Resolution, State University Educational Facilities Issue, Series A, 5.00%, 5/15/29 2,000 2,304,080 Brooklyn Law School, 5.75%, 7/01/33 475 534,845 Cornell University, Series A, 5.00%, 7/01/40 1,000 1,144,510 Culinary Institute of America, 5.00%, 7/01/42 300 317,181 Fordham University, 4.00%, 7/01/30 555 575,291 Fordham University, 5.00%, 7/01/44 850 951,354 New York University, Series A, 5.00%, 7/01/37 1,790 2,005,838 Rochester Institute of Technology, 5.00%, 7/01/42 1,790 1,970,790 Rockefeller University, Series B, 4.00%, 7/01/38 775 811,371 Skidmore University, Series A, 5.00%, 7/01/28 75 85,256 Skidmore University, Series A, 5.25%, 7/01/29 85 98,403 St. Johns University, Series A, 5.00%, 7/01/34 250 284,598 St. Johns University. Series A, 5.00%, 7/01/37 1,000 1,134,700 State University Facilities, Series A, 5.25%, 7/01/30 2,355 2,766,112 State University Facilities, Series A, 5.25%, 7/01/32 445 519,858 Teachers College, 5.50%, 3/01/39 450 501,845 Town of Hempstead New York Local Development Corp., Refunding RB, Adelphi University Project, 5.00%, 10/01/35 415 468,838 \_\_\_\_\_ 61,524,162

**Municipal BondsPar**  
(000) Value

**New York (continued)**

**Health — 14.9%** County of Dutchess New York Local Development Corp., Refunding RB, Health Quest System, Inc., Series A, 5.75%, 7/01/40\$300\$341,376 County of Genesee New York Industrial Development Agency, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 500 500,425 County of Monroe New York Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/32 240 262,291 County of Monroe New York Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 1,650 1,911,294 County of Nassau New York Local Economic Assistance Corp., Refunding RB, Winthrop University Hospital Association Project, 5.00%, 7/01/42 2,800 2,980,068 County of Suffolk New York EDC, RB, Catholic Health Services, Series C, 5.00%, 7/01/32 230 255,896 County of Suffolk New York Industrial Development Agency, Refunding RB, Jefferson's Ferry Project, 5.00%, 11/01/28 1,175 1,206,690 County of Westchester New York Healthcare Corp., Refunding RB, Senior Lien: Remarketing, Series A, 5.00%, 11/01/30 3,500 3,818,220 Series B, 6.00%, 11/01/30 500 577,810 County of Westchester New York Local Development Corp., Refunding RB, Kendal On Hudson Project: 5.00%, 1/01/28 675 743,033 5.00%, 1/01/34 1,250 1,342,038 State of New York Dormitory Authority, RB: Hudson Valley Hospital (BHAC) (FHA), 5.00%, 8/15/36 750 810,060 New York State Association for Retarded Children, Inc., Series A, 6.00%, 7/01/32 500 581,785

BlackRock New York Municipal Income Trust April 30, 2015 4

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal Bonds**  
(000) Value

**New York (continued)**

**Health (concluded)** New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32 200 227,120 State of New York Dormitory Authority, RB (concluded): New York University Hospitals Center, Series A, 6.00%, 7/01/40 \$500,577,785 North Shore-Long Island Jewish Obligated Group, Series A, 5.50%, 5/01/37 1,775 1,977,350 North Shore-Long Island Jewish Obligated Group, Series D, 4.25%, 5/01/39 1,000 1,035,530 State of New York Dormitory Authority, Refunding RB: Miriam Osborn Memorial Home Association, 5.00%, 7/01/29 290 309,160 Mount Sinai Hospital, Series A, 5.00%, 7/01/26 1,385 1,564,080 New York University Hospitals Center, Series A, 5.00%, 7/01/17 (c) 3,390 3,709,440 North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/32 1,750 1,927,835 North Shore-Long Island Jewish Obligated Group, Series A, 5.00%, 5/01/41 1,000 1,097,030 North Shore-Long Island Jewish Obligated Group, Series E, 5.50%, 5/01/33 1,100 1,231,637 \_\_\_\_\_ 28,987,953 **Housing — 2.0%** City of New York New York Housing Development Corp., Refunding RB, M/F Housing, 8 Spruce Street, Class F, 4.50%, 2/15/48 925 963,933 State of New York HFA, RB, M/F Housing, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39 1,500 1,519,635 State of New York Mortgage Agency, RB, S/F Housing, 49th Series, 4.00%, 10/01/43 1,000 1,006,360

**Municipal Bonds**  
(000) Value

**New York (continued)**

**Housing (concluded)** State of New York Mortgage Agency, Refunding RB, 48th Series, 3.70%, 10/01/38 \$ 360 \$351,166 \_\_\_\_\_ 3,841,094 **State — 11.3%** City of New York New York Transitional Finance Authority, BARB: Fiscal 2015, Series S-1, 5.00%, 7/15/43 1,190 1,338,917 Series S-2 (NPFGC), 4.25%, 1/15/34 1,260 1,280,513 City of New York New York Transitional Finance Authority, RB, Future Tax Secured, 5.00%, 2/01/32 5,000 5,727,250 Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 4.00%, 10/15/32 1,000 1,075,830 State of New York Dormitory Authority, RB: General Purpose, Series B, 5.00%, 3/15/42 4,380 4,894,431 General Purpose, Series C, 5.00%, 3/15/34 2,185 2,478,730 State Supported Debt, Series A, 5.00%, 3/15/44 360 408,816 State of New York Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35 395 436,767 State of New York Thruway Authority, RB, Transportation, Series A, 5.00%, 3/15/32 320 363,142 State of New York Thruway Authority, Refunding RB, 2nd General Highway & Bridge Trust, Series A, 5.00%, 4/01/32 2,500 2,835,325 State of New York Urban Development Corp., RB, State Personal Income Tax, Series C, 5.00%, 3/15/30 885 1,022,396 \_\_\_\_\_ 21,862,117 **Tobacco — 0.8%** Chautauqua New York Tobacco Asset Securitization Corp., Refunding RB, 4.75%, 6/01/39 150 148,719

BlackRock New York Municipal Income Trust April 30, 2015 5

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal Bonds**  
(000) Value

**New York (continued)**

**Tobacco (concluded)** Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%, 6/01/41 (a)\$ 1,000\$1,016,920 Niagara Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed: 5.25%, 5/15/34 250 279,952 5.25%, 5/15/40 110 122,196 1,567,787 **Transportation — 19.4%** Metropolitan Transportation Authority, RB: Series A-1, 5.25%, 11/15/33 540 623,900 Series C, 6.50%, 11/15/28 1,000 1,186,700 Series D, 5.25%, 11/15/41 1,000 1,134,010 Series E, 5.00%, 11/15/38 4,000 4,452,120 Metropolitan Transportation Authority, Refunding RB: Series D, 5.25%, 11/15/30 910 1,065,501 Series F, 5.00%, 11/15/30 2,000 2,307,760 Port Authority of New York & New Jersey, ARB: Consolidated, 183rd Series, 4.00%, 6/15/44 500 510,730 JFK International Air Terminal LLC, Special Project, Series 6, AMT (NPFGC), 5.75%, 12/01/22 6,000 6,033,420 Special Project, JFK International Air Terminal LLC, Series 8, AMT (NPFGC), 6.00%, 12/01/42 1,000 1,176,260 Port Authority of New York & New Jersey, Refunding ARB: 178th Series, AMT, 5.00%, 12/01/33 750 831,615 179th Series, 5.00%, 12/01/38 575 651,228 Consolidated, 146th Series, AMT (AGM), 4.50%, 12/01/34 500 513,870 Consolidated, 147th Series, AMT, 4.75%, 4/15/37 1,330 1,372,906 Consolidated, 177th Series, AMT, 4.00%, 1/15/43 1,970 1,972,502 Consolidated, 178th Series, AMT, 5.00%, 12/01/43 500 546,655

**Municipal Bonds**  
(000) Value

**New York (continued)**

**Transportation (concluded)** Port Authority of New York & New Jersey, Refunding RB, 5.00%, 5/01/45\$ 1,150\$1,307,009 State of New York Thruway Authority, Refunding RB: General, 5.00%, 1/01/32 2,850 3,255,783 General, Series I, 5.00%, 1/01/27 1,000 1,154,000 General, Series I, 5.00%, 1/01/37 2,920 3,255,566 General, Series I, 5.00%, 1/01/42 280 307,922 Series J, 5.00%, 1/01/41 2,000 2,216,260 Triborough Bridge & Tunnel Authority, Refunding RB (d): CAB, Sub-Series A, 0.00%, 11/15/32 845 439,974 General, Series B, 0.00%, 11/15/32 2,500 1,354,600 37,670,291 **Utilities — 8.4%** City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Series B, 5.00%, 6/15/36 750 786,487 City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System: 2nd General Resolution, Fiscal 2011, Series BB, 5.00%, 6/15/31 1,000 1,149,190 Series A, 4.75%, 6/15/30 1,500 1,614,735 City of New York New York Water & Sewer System, Refunding RB, Series D, 5.00%, 6/15/39 2,500 2,514,975 Long Island Power Authority, RB, General: Electric Systems, Series C (CIFG), 5.25%, 9/01/29 2,000 2,427,160 Series A (AGM), 5.00%, 5/01/36 500 554,560 Long Island Power Authority, Refunding RB, Electric System, Series A, 5.75%, 4/01/39 4,000 4,527,600

BlackRock New York Municipal Income Trust April 30, 2015 6

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal Bonds**  
**(000) Value**

**New York (concluded)**

**Utilities (concluded)** State of New York Environmental Facilities Corp., Refunding RB, Revolving Funds New York City Municipal Water, Series B, 5.00%, 6/15/36\$ 350\$392,623 Utility Debt Securitization Authority, Refunding RB, Restructuring, Series E, 5.00%, 12/15/41 2,000 2,287,220 \_\_\_\_\_ 16,254,550 \_\_\_\_\_ **Total**  
**Municipal Bonds in New York** 257,187,539

**Puerto Rico — 1.4%**

**Housing — 1.4%** Puerto Rico Housing Finance Authority, Refunding RB, M/F Housing, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27 2,605 2,789,070 **Total Municipal Bonds — 133.9%** 259,976,609

**Municipal Bonds Transferred to**

**Tender Option Bond Trusts (e)**

**New York — 27.1%**

**County/City/Special District/School District — 5.5%** City of New York New York, GO: Sub-Series G-1, 5.00%, 4/01/29 4,370 4,997,445 Sub-Series I-1, 5.00%, 3/01/36 1,500 1,700,145 City of New York New York Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D-1, 5.00%, 11/01/38 825 928,562 New York Liberty Development Corp., Refunding RB, 7 World Trade Center Project, Class 1, 5.00%, 9/15/40 2,610 2,959,766 \_\_\_\_\_ 10,585,918 **Education — 2.1%** City of New York New York Trust for Cultural Resources, Refunding RB, Wildlife Conservation Society, Series A, 5.00%, 8/01/33 3,527 4,023,759  
**Municipal Bonds Transferred to**

**Tender Option Bond Trusts (e)**

**Par**  
**(000) Value**

**New York (continued)**

**State — 2.4%** City of New York New York Transitional Finance Authority, BARB, Fiscal 2009, Series S-3, 5.25%, 1/15/39\$660\$738,314 Hudson Yards Infrastructure Corp., RB, Fiscal 2012, Series A, 5.75%, 2/15/47 (f) 1,250 1,437,696 Sales Tax Asset Receivable Corp., Refunding RB, Fiscal 2015, Series A, 5.00%, 10/15/31 750 889,695 State of New York Dormitory Authority, RB, General Purpose, Series C, 5.00%, 3/15/41 1,500 1,657,905 \_\_\_\_\_ 4,723,610 **Transportation — 5.4%** New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Consolidated Bonds, 5.25%, 12/15/43 6,495 7,434,047 Port Authority of New York & New Jersey, ARB, Consolidated, 169th Series, 5.00%, 10/15/26 1,500 1,684,395 State of New York Thruway Authority, Refunding RB, Transportation, Series A, 5.00%, 3/15/31 1,180 1,352,150 \_\_\_\_\_ 10,470,592 **Utilities — 11.7%** City of New York New York Municipal Water Finance Authority, RB, Water & Sewer System, Fiscal 2009, Series A, 5.75%, 6/15/40 1,200 1,367,098 City of

Edgar Filing: BLACKROCK NEW YORK MUNICIPAL INCOME TRUST - Form N-Q

New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System: 2nd General Resolution, Series BB, 5.00%, 6/15/44 3,511 3,918,881 2nd General Resolution, Series FF-2, 5.50%, 6/15/40 810 931,211 2nd General Resolution, Series HH, 5.00%, 6/15/32 5,310 6,041,665 Series A, 4.75%, 6/15/30 2,500 2,691,225

BlackRock New York Municipal Income Trust April 30, 2015 7

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**  
(Percentages shown are based on Net Assets)

**Municipal Bonds Transferred to**

**Tender Option Bond Trusts (e)**

**Par**  
**(000) Value**

**New York (concluded)**

**Utilities (concluded)** Utility Debt Securitization Authority, Refunding RB, 5.00%,  
12/15/41\$ 6,868\$7,854,231 \_\_\_\_\_ 22,804,311

**Total Municipal Bonds Transferred to**

**Tender Option Bond Trusts — 27.1%**

52,608,190**Total Long-Term Investments**  
**(Cost — \$290,524,368) — 161.0%** 312,584,799 **Short-Term Securities** Shares BIF New York Municipal Money Fund,  
0.00% (g)(h) 884,124 884,124

**Value Total Short-Term Securities**

**(Cost — \$884,124) — 0.5%** \$884,124 **Total Investments**  
**(Cost — \$291,408,492\*) — 161.5%** 313,468,923 **Other Assets Less Liabilities — 2.1%** 4,131,416 **Liability for TOB**  
**Trust Certificates, Including Interest Expense and Fees Payable — (14.9%)** (28,965,423) **VMTP Shares, at**  
**Liquidation Value — (48.7%)** (94,500,000) **Net Assets Applicable to Common Shares —**  
**100.0%** \$194,134,916 \_\_\_\_\_

\* As of April 30, 2015, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$263,154,685
Gross unrealized appreciation	\$22,562,599
Gross unrealized depreciation	(1,208,942 )
Net unrealized appreciation	\$21,353,657

**Notes to Schedule of Investments**

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (d) Zero-coupon bond.
- (e)

Edgar Filing: BLACKROCK NEW YORK MUNICIPAL INCOME TRUST - Form N-Q

Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing.

All or a portion of security is subject to a recourse agreement, which may require the Trust to pay the liquidity provider in the event there is a shortfall between the TOB Trust Certificates and proceeds received from the sale of (f) the security contributed to the TOB Trust or in the event of a default on the security. In the case of a shortfall or default, the aggregate maximum potential amount the Trust could ultimately be required to pay under the agreements, which expires on 2/15/2019 is \$661,933.

(g) During the period ended April 30, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at July 31, 2014	Net Activity	Shares Held at April 30, 2015	Income
BIF New York Municipal Money Fund	874,210	9,914	884,124	—

(h) Represents the current yield as of report date.

BlackRock New York Municipal Income Trust April 30, 2015 8

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)****Portfolio Abbreviations**

AGC	Assured Guarantee Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
AMT	Alternative Minimum Tax (subject to)
ARB	Airport Revenue Bonds
BARB	Building Aid Revenue Bonds
BHAC	Berkshire Hathaway Assurance Corp.
CAB	Capital Appreciation Bonds
CIFG	CDC IXIS Financial Guaranty
EDC	Economic Development Corp.
ERB	Education Revenue Bonds
FHA	Federal Housing Administration
GO	General Obligation Bonds
HFA	Housing Finance Agency
M/F	Multi-Family
NPFGC	National Public Finance Guarantee Corp.
PILOT	Payment in Lieu of Taxes
RB	Revenue Bonds
S/F	Single-Family
SONYMA	State of New York Mortgage Agency

•As of April 30, 2015, financial futures contracts outstanding were as follows:

Contracts	Issue	Exchange	Expiration	Notional Value	Unrealized Depreciation
Short					
(206)	10-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	\$26,445,250	\$(232,818)

For Trust  
compliance  
purposes, the  
Trust's sector  
classifications  
refer to any one or  
more of the sector  
sub-classifications  
used by one or  
more widely  
recognized market  
indexes or rating  
group indexes,

and/or as defined  
by the investment  
advisor. These  
definitions may  
not apply for  
purposes of this  
report, which may  
combine such  
sector  
sub-classifications  
for reporting ease.

BlackRock New York Municipal Income Trust April 30, 2015 9

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 — unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 — other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, please refer to the Trust's most recent financial statements as contained in its semi-annual report.

As of April 30, 2015, the following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Investments:				
Long-Term Investments <sup>1</sup>	—	\$312,584,799	—	\$312,584,799
Short-Term Securities	\$884,124	—	—	884,124
Total	\$884,124	\$312,584,799	—	\$313,468,923

<sup>1</sup> See above Schedule of Investments for values in each sector.

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments <sup>2</sup>				

**Liabilities:**

Interest rate contracts	\$(232,818)	—	—	\$(232,818)
-------------------------	-------------	---	---	-------------

<sup>2</sup> Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

BlackRock New York Municipal Income Trust April 30, 2015 10

Schedule of Investments (concluded) **BlackRock New York Municipal Income Trust (BNY)**

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of April 30, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Cash pledged for financial futures contracts	\$293,000	—	—	\$293,000
<b>Liabilities:</b>				
TOB trust certificates	—	\$ (28,960,581)	—	(28,960,581)
VMTP Shares	—	(94,500,000)	—	(94,500,000)
<b>Total</b>	\$293,000	\$(123,460,581)	\$—	\$(123,167,581)

During the period ended April 30, 2015, there were no transfers between levels.

Item  
2 – Controls and Procedures

The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the

2(a) Investment Company Act of 1940, as amended (the 1940 Act )) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) 2(b) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item  
3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Income Trust

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of  
BlackRock New York Municipal Income Trust

Date: June 22, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of  
BlackRock New York Municipal Income Trust

Date: June 22, 2015

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of  
BlackRock New York Municipal Income Trust

Date: June 22, 2015