

ST MARY LAND & EXPLORATION CO
 Form 4
 September 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILKENING GARRY A

2. Issuer Name and Ticker or Trading Symbol
ST MARY LAND & EXPLORATION CO [SM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1776 LINCOLN ST, STE 700
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/30/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 V.P-Administration & Controлле

DENVER, CO 80202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	08/30/2005		M		2,186	A	\$ 7.965
					4,010		
Common Stock; \$.01 Par Value	08/30/2005		M		2,614	A	\$ 10.595
					6,624		
Common Stock; \$.01 Par Value	08/31/2005		M		1,758	A	\$ 10.595
					8,382		
	08/31/2005		M		4,372	A	\$ 10.855
					12,754		

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Common
Stock;
\$.01 Par
Value

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\$.01 Par
Value

Common
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Value

Common
Stock;
\$.01 Par
Value

08/31/2005 M 4,370 A \$ 12.03 17,124 D

08/30/2005 S 4,800 D \$ 33.0425 12,324 D

08/31/2005 S 10,500 D \$ 33.0057 1,824 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 7.965	08/30/2005		M	2,186	09/30/2001 09/30/2011	Common Stock; \$.01 Par Value	2,186
Stock Option (Right-to-Buy)	\$ 10.595	08/30/2005		M	2,614	12/31/2001 12/31/2011	Common Stock; \$.01 Par Value	2,614
	\$ 10.595	08/31/2005		M	1,758	12/31/2001 12/31/2011		1,758

Stock Option (Right-to-Buy)							Common Stock; \$.01 Par Value	
Stock Option (Right-to-Buy)	\$ 10.855	08/31/2005	M	4,372	03/31/2002	03/31/2012	Common Stock; \$.01 Par Value	4,3
Stock Option (Right-to-Buy)	\$ 12.03	08/31/2005	M	4,370	06/30/2002	06/30/2012	Common Stock; \$.01 Par Value	4,3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILKENING GARRY A 1776 LINCOLN ST STE 700 DENVER, CO 80202			V.P-Administration & Controlle	

Signatures

James C. Robertson
(Attorney-In-Fact) 09/01/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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