#### Edgar Filing: REYNOLDS DAVID S - Form 3

REYNOLDS DAVID S Form 3 April 02, 2007

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \* REYNOLDS DAVID S

(Last) (First)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

HUDSON HIGHLAND GROUP INC [HHGP]

(Middle)

(Month/Day/Year) 03/23/2007

Statement

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O HUDSON HIGHLAND GROUP, INC., 560 LEXINGTON AVENUE

(Street)

10% Owner Director

(Check all applicable)

\_X\_\_ Officer Other (give title below) (specify below) VP, Corporate Controller

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10022

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration

Date

Title Amount or Number of Derivative Security

Price of

Derivative Security: Direct (D)

### Edgar Filing: REYNOLDS DAVID S - Form 3

Shares or Indirect
(I)
(Instr. 5)

Employee Stock Option (right to buy)  $\hat{A} \stackrel{(1)}{=} 02/12/2017 \stackrel{Common}{Stock} 10,000 $16.89$  D  $\hat{A}$ 

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

REYNOLDS DAVID S C/O HUDSON HIGHLAND GROUP, INC. 560 LEXINGTON AVENUE NEW YORK, NYÂ 10022

## **Signatures**

/s/ John K. Wilson, Attorney-in-Fact for David S. Reynolds 04/02/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan.
- (1) The option vests and becomes exercisable as follows: 25% after 1st anniversary of the date of grant, 50% after 2nd anniversary of the date of grant, 75% after 3rd anniversary of the date of grant and 100% after 4th anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2