

Edgar Filing: SEALED AIR CORP US - Form SC 13G

SEALED AIR CORP US  
Form SC 13G  
February 14, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)/1/

Sealed Air Corporation

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

81211K 10 0

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

(Continued on following pages)

/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 81211K 10 0  
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-----  
NAME OF REPORTING PERSON  
1. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Warren E. Buffett

-----  
CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
2. (a)  [X]  
(b)  [ \_ ]

-----  
SEC USE ONLY  
3.

-----  
CITIZEN OR PLACE OF ORGANIZATION  
4.  
United States Citizen

-----  
SOLE VOTING POWER  
5.  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

-0-

-----  
SHARED VOTING POWER  
6.  
OWNED BY EACH REPORTING PERSON WITH

4,797,048

-----  
SOLE DISPOSITIVE POWER  
7.  
REPORTING PERSON WITH

-0-

-----  
SHARED DISPOSITIVE POWER  
8.  
4,797,048

-----  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
9.  
4,797,048

-----  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
10.  [ \_ ]  
Not Applicable

-----  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
11.  
5.73

-----  
TYPE OF REPORTING PERSON  
12.  
IN

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-----  
CUSIP No. 81211K 10 0  
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-----  
NAME OF REPORTING PERSON

1. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Berkshire Hathaway Inc.

-----  
CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2. (a)  (b)

-----  
SEC USE ONLY

3.

-----  
CITIZEN OR PLACE OF ORGANIZATION

4.

Delaware Corporation

-----  
SOLE VOTING POWER

5.

NUMBER OF

-0-

SHARES

-----  
SHARED VOTING POWER

6.

BENEFICIALLY

OWNED BY

4,797,048

EACH

7.

REPORTING

SOLE DISPOSITIVE POWER

-0-

PERSON

-----  
SHARED DISPOSITIVE POWER

8.

WITH

4,797,048

-----  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.

4,797,048

-----  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10.

Not Applicable

-----  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

5.73

-----  
TYPE OF REPORTING PERSON

12.

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HC, CO

CUSIP NO.81211k 10 0

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NAME OF REPORTING PERSON

1. S.S or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

OBH, Inc.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2. (a)  (b)

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4. Delaware Corporation

SOLE VOTING POWER

5. NUMBER OF SHARES -0-

SHARED VOTING POWER

6. BENEFIICIALLY OWNED BY EACH REPORTING PERSON 4,797,048

SOLE DISPOSITIVE POWER

7. REPORTING PERSON -0-

SHARED DISPOSITIVE POWER

8. WITH 4,797,048

AGGREGATE AMOUNT BENEFIICIALLY OWNED BY EACH REPORTING PERSON

9. 4,797,048

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10.

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Not Applicable

-----  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
11. 5.73

-----  
TYPE OF REPORTING PERSON  
12. HC, CO

-----  
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-----  
NAME OF REPORTING PERSON  
1. S.S. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
National Indemnity Company

-----  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
2. (a)  (b)

-----  
SEC USE ONLY  
3.

-----  
CITIZENSHIP OR PLACE OF ORGANIZATION  
4. Nebraska Corporation

-----  
SOLE VOTING POWER  
NUMBER OF 5. -0-  
SHARES

-----  
SHARED VOTING POWER  
BENEFICIALLY 6. 4,797,048  
OWNED BY

-----  
SOLE DISPOSITIVE POWER  
EACH 7. -0-  
REPORTING PERSON

-----  
SHARED DISPOSITIVE POWER  
WITH 8. 4,797,048

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-----  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
9. 4,797,048  
-----  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
10.   
Not Applicable  
-----  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
11. 5.73  
-----  
TYPE OF REPORTING PERSON  
12. IC, CO  
-----

Item 1(a). Name of Issuer:

Sealed Air Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

Park 80 East  
Saddle Brook, New Jersey 07663

Item 2(a). Name of Persons Filing:

Item 2(b). Address of Principal Business Office:

Item 2(c). Citizenship:

Warren E. Buffett  
1440 Kiewit Plaza  
Omaha, Nebraska 68131  
United States Citizen

Berkshire Hathaway Inc.  
1440 Kiewit Plaza  
Omaha, Nebraska 68131  
Delaware Corporation

OBH, Inc.  
1440 Kiewit Plaza  
Omaha, Nebraska 68131  
Delaware Corporation

National Indemnity Company  
3024 Harney Street  
Omaha, Nebraska 68131  
Nebraska Corporation

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

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81211K 10 0

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a)  Broker or Dealer registered under Section 15 of the Act.
- (b)  Bank as defined in Section 3(a)(6) of the Act.
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act.

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National Indemnity Company

- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940.
- (e)  An investment advisor registered in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);  
OBH, Inc.  
Berkshire Hathaway Inc.  
Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group in accordance with Rule 13d-1(b)(1)(ii)(J).

See Exhibit A

If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership

Warren E. Buffett

- (a) Amount Beneficially Owned:  
4,797,048
- (b) Percent of Class:  
5.73
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:

-0-

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(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

Berkshire Hathaway Inc.

(a) Amount Beneficially Owned:

4,797,048

(b) Percent of Class:

5.73

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

OBH, Inc.

(a) Amount Beneficially Owned:

4,797,048

(b) Percent of Class:

5.73

(c) Number of shares as to which such person has:

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(i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

National Indemnity Company

(a) Amount Beneficially Owned:

4,797,048

(b) Percent of Class:

5.73

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

4,797,048

(iii) sole power to dispose or direct the disposition of:

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-0-

(iv) shared power to dispose or to direct the disposition of:

4,797,048

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Item 8. Identification and Classification of Members of the Group.

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See Exhibit A

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 13th day of February, 2001

/s/ Warren E. Buffett

-----  
Warren E. Buffett

BERKSHIRE HATHAWAY INC.

OBH, INC.

By: /s/ Warren E. Buffett

By: /s/ Warren E. Buffett

-----  
Warren E. Buffett  
Chairman of the Board

-----  
Warren E. Buffett  
Chairman of the Board

NATIONAL INDEMNITY COMPANY

By: /s/ Warren E. Buffett

-----  
Warren E. Buffett  
Chairman of the Board

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Exhibit A

MEMBERS OF FILING GROUP

PARENT HOLDING COMPANY:

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Berkshire Hathaway Inc.

OBH, Inc.

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

RELEVANT SUBSIDIARIES THAT ARE INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

National Indemnity Company

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