Paramount Group, Inc. Form 4 November 23, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

> X 10% Owner Other (specify

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * Otto-Bernstein Katharina

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Paramount Group, Inc. [PGRE]

3. Date of Earliest Transaction

(Month/Day/Year) 11/22/2016

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

C/O PARAMOUNT GROUP, INC., 1633 BROADWAY, SUITE 1801

(Street)

(State)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

below)

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting Person

NEW YORK, NY 10019

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

4. Securities Acquired (A) or 5. Amount of TransactionDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

\$

(1)

Securities Beneficially Owned Following Reported

6. 7. Nature of Ownership Form: Direct (D) or Indirect (I)

Indirect Beneficial Ownership (Instr. 4)

(9-02)

or Price Code V Amount (D)

Transaction(s) (Instr. 4) (Instr. 3 and 4)

Common

\$0.01 per

Stock, par value

11/22/2016

P 100,000 Α

11,931,489 D

15.7351

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	ve Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
							Date		Number		
				C-1- V	(A) (D)				of Shares		
				Code V	(A) (I))				Snares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Otto-Bernstein Katharina C/O PARAMOUNT GROUP, INC.							
1633 BROADWAY, SUITE 1801	X	X					
NEW YORK, NY 10019							

Signatures

/s/ KG CURA Vermogensverwaltung, G.m.b.H & Co., by power of attorney, By: Dr. Thomas Finne, For: Katharina Otto-Bernstein

11/23/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported represents the weighted average purchase price of the shares acquired. The prices of the shares purchased in the transaction ranged from \$15.66 to \$15.78. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and **(1)** Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2