Paramount Group, Inc. Form 4 November 30, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Otto-Bernstein Katharina

5. Relationship of Reporting Person(s) to Issuer

Symbol Paramount Group, Inc. [PGRE]

2. Issuer Name and Ticker or Trading

below)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

11/28/2016

X_ Director X 10% Owner _ Other (specify Officer (give title

(Check all applicable)

C/O PARAMOUNT GROUP. INC., 1633 BROADWAY, SUITE 1801

(State)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

D

NEW YORK, NY 10019

(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
				(A)	Reported	(I)	
				(A)	Transaction(s)	(Instr. 4)	
			Code V	or Amount (D) Price	(Instr. 3 and 4)		
Common				,			
Stock, par				\$			

(City)

11/28/2016

11/29/2016

P 88,686

Α 15.6903 12,020,175

(1)

\$0.01 per share

Stock, par value

value

Common

\$

P 11,314 A 15.7068 12,031,489 D (2)

\$0.01 per

share

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								٨	mount	
						Date	Expiration	or Title N		
						Exercisable	Date			
				C = V	(A) (D)			of		
				Code V	(A) (D)			SI	hares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Otto-Bernstein Katharina						
C/O PARAMOUNT GROUP, INC.	X	X				
1633 BROADWAY, SUITE 1801	Λ	Λ				
NEW YORK, NY 10019						

Signatures

/s/ KG CURA Vermogensverwaltung, G.m.b.H & Co., by power of attorney, By: Dr. Thomas Finne, For: Katharina Otto-Bernstein

11/30/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported represents the weighted average purchase price of the shares acquired. The prices of the shares purchased in the transaction ranged from \$15.6497 to \$15.7000. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares purchased at each separate price.
- The price reported represents the weighted average purchase price of the shares acquired. The prices of the shares purchased in the transaction ranged from \$15.7050 to \$15.7075. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares purchased at each separate price.

Reporting Owners 2

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