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PROLOGIS
Form 8-K
July 01, 2003

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) July 1, 2003

ProLogis

(Exact Name of Registrant as Specified in its Charter)

Maryland

(State or Other Jurisdiction of Incorporation)

1-12846

(Commission File Number)

74-2604728

(I.R.S. Employer Identification No.)

14100 East 35th Place, Aurora, Colorado

(Address of Principal Executive Offices)

80011

(Zip Code)

(303) 375-9292

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events and Required FD Disclosure.

On July 1, 2003, ProLogis issued a press release announcing the redemption of its Series E Cumulative Redeemable Preferred Shares of Beneficial Interest. A copy of the press release is attached hereto as an exhibit and is hereby incorporated in its entirety by reference.

Item 7. Financial Statements, Pro Forma Information and Exhibits.

(c) Exhibits.

Exhibit No. -----	Document Description -----
99.1	Press Release dated July 1, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PROLOGIS

Dated: July 1, 2003

By: /s/ Walter Rakowich

Name: Walter C. Rakowich
Title: Managing Director and Chief
Financial Officer

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EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press Release dated as of July 1, 2003.

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