### NOVAGOLD RESOURCES INC Form SC 13G/A February 14, 2013

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

NovaGold Resources Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

66987E206 (CUSIP Number)

December 31, 2012 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b) x Rule 13d-1(c) " Rule 13d-1(d)

(Page 1 of 10 Pages)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# CUSIP No. 66987E206 13G/A Page 2 of 10 Pages

1	NAME OF REPORTING PERSON			
	Ltd.	Vinik Offshore Fund, Ltd. CHECK		
2	BOX MEM	APPROPRICATE BOX IF A MEMBER (b) x		
3	OF A GROUP SEC USE ONLY CITIZENSHIP OR			
4	PLACE OF ORGANIZATION			
	Cayman Islands SOLE			
	5	VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH	6	- 0 - SHARED VOTING POWER 8,515,842 SOLE		
REPORTING PERSON WITH:	7	DISPOSITIVE POWER		
	8	- 0 - SHARED DISPOSITIVE POWER		
9	8,515,842 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
10	8,515			

CHECK BOX

IF THE

AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF

**CLASS** 

REPRESENTED BY AMOUNT IN ROW

(9)

2.73% TYPE OF REPORTING

12 PERSON

11

CO

# CUSIP No. 66987E206 13G/A Page 3 of 10 Pages

1	NAM REPO PERS	ORTING	
2	Vinik Fund, L.P. CHECK THE APPROPRICATE BOX IF A MEMBER (b) x OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION		
3			
	Delaware		
	5	SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	6	- 0 - SHARED VOTING POWER	
	7	6,707,075 SOLE DISPOSITIVE POWER	
	8	- 0 - SHARED DISPOSITIVE POWER	
9	6,707,075 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	6,707,075 CHECK BOX " IF THE		

**AGGREGATE** AMOUNT IN ROW (9) **EXCLUDES CERTAIN SHARES** PERCENT OF

**CLASS** 

REPRESENTED BY

11 AMOUNT IN ROW

(9)

2.16% TYPE OF REPORTING

12 **PERSON** 

PN

# CUSIP No. 66987E206 13G/A Page 4 of 10 Pages

1	NAME OF REPORTING PERSON  Vinik Partners, L.P. CHECK THE APPROPRI(A)TE BOX IF A MEMBER (b) x OF A GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION		
2			
3			
т			
	Delay	ware SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	6	- 0 - SHARED VOTING POWER	
	7	71,439 SOLE DISPOSITIVE POWER	
	8	- 0 - SHARED DISPOSITIVE POWER	
9	71,439 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	71,439 CHECK BOX " IF THE		

**AGGREGATE** AMOUNT IN ROW (9) **EXCLUDES CERTAIN SHARES** PERCENT OF **CLASS** 

REPRESENTED BY AMOUNT IN ROW

(9)

Less than 0.02%

TYPE OF REPORTING

12 **PERSON** 

11

PN

# CUSIP No. 66987E206 13G/A Page 5 of 10 Pages

1	NAME OF REPORTING PERSON		
	Vinik Asset Management, L.P. CHECK		
2	THE APPROPRICATE BOX IF A MEMBER (b) x OF A		
3	GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF		
4	ORGANIZATION		
	Delaware SOLE		
	5	VOTING POWER	
NUMBER OF SHARES BENEFICIALLY	6	SHARED VOTING POWER	
OWNED BY EACH REPORTING PERSON WITH:	7	15,294,356 SOLE DISPOSITIVE POWER	
	8	SHARED DISPOSITIVE POWER	
9	15,294,356 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	15,29	4,356	

CHECK BOX

IF THE

AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

PERCENT OF

**CLASS** 

REPRESENTED BY AMOUNT IN ROW

(9)

4.92% TYPE OF REPORTING

12 PERSON

11

PN

CUSIP No. 66987E206 13G/A Page 6 of 10 Pages

#### Item 1(a). NAME OF ISSUER

The name of the issuer is NovaGold Resources Inc. (the "Company").

# Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

The Company's principal executive offices are located at Suite 2300-200 Granville St., Vancouver, BC V6C 1S4, Canada.

# Item 2(a). NAME OF PERSON FILING

This statement is filed by:

- (i) Vinik Offshore Fund, Ltd., an exempted company incorporated under the laws of the Cayman Islands ("VOF"), with respect to the shares of Common Stock (as defined in Item 2(d) below) directly held by it;
- (ii) Vinik Fund, L.P., a limited partnership organized under the laws of the State of Delaware, United States ("VF"), with respect to the shares of Common Stock directly held by it;
- (iii) Vinik Partners, L.P., a limited partnership organized under the laws of the State of Delaware, United States ("VP"), with respect to the shares of Common Stock directly held by it;
- (iv) Vinik Asset Management, L.P., a limited partnership organized under the laws of the State of Delaware, United States ("VAM"), with respect to the shares of Common Stock directly held by VOF, VF and VP;

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

# Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of the business office of VOF is 89 Nexus Way, 2nd Floor, Camana Bay, P.O. Box 31106, Grand Cayman, KY1-1205, Cayman Islands. The address of the business office of each of VF, VP and VAM is 260 Franklin Street, Boston, Massachusetts 02110.

# Item 2(c). CITIZENSHIP

VOF is a an exempted company incorporated under the laws of the Cayman Islands.VF, VP and VAM are limited partnerships organized under the laws of the State of Delaware, United States.

## Item 2(d). TITLE OF CLASS OF SECURITIES

Common Stock, no par value (the "Common Stock")

CUSIP No. 66987E206 13G/A Page 7 of 10 Pages

Item 20	e).	<b>CUSIP</b>	NUN	<b>MBER</b>

66987E206

Item IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER 3. THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act;
- (b) "Bank as defined in Section 3(a)(6) of the Act;
- (c) "Insurance company as defined in Section 3(a)(19) of the Act;
- (d)"Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) "An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) "An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)" A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)" A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) "A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) "A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please

#### Item 4 OWNERSHIP

The percentages used herein are calculated based upon 311,100,000 shares of

Common Stock issued and outstanding as of December 31, 2012, as reflected in the Form 6-k filed by the Company on January 2, 2013.

#### CUSIP No. 66987E206 13G/A Page 8 of 10 Pages

#### A. VOF

- (a) Amount beneficially owned: 8,515,842
- (b) Percent of class: 2.73%
- (c)(i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 8,515,842
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 8,515,842

#### B.VF

- (a) Amount beneficially owned: 6,707,075
- (b) Percent of class: 2.16%
- (c)(i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 6,707,075
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 6,707,075

#### C. VP

- (a) Amount beneficially owned: 71,439
- (b) Percent of class: Less than .02%
- (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 71,439
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 71,439

#### D. VAM

- (a) Amount beneficially owned: 15,294,356
- (b) Percent of class: 4.92%
- (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 15,294,356
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 15,294,356

# Item 5.

# OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: [X]

#### Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

Item IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY
7. BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not applicable.

CUSIP No. 66987E206 13G/A Page 9 of 10 Pages

#### Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

#### Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

#### Item 10. CERTIFICATION

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 66987E206 13G/A Page 10 of 10 Pages

#### **SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: February 14, 2013

VINIK OFFSHORE FUND, LTD.

By: Vinik Asset Management, L.P., as its Investment Manager

By:/s/ Jeffrey Vinik Name: Jeffrey

Vinik

Title: Authorized

Person

VINIK FUND, L.P.

By: Vinik Asset Management, L.P., as its Investment Manager

By: <u>/s/ Jeffrey Vinik</u> Name: Jeffrey

Vinik

Title: Authorized

Person

VINIK

PARTNERS, L.P.

By: Vinik Asset Management, L.P., as its Investment Manager

By: /s/ Jeffrey Vinik

Name: Jeffrey

Vinik

Title: Authorized

Person

VINIK ASSET MANAGEMENT, L.P.

By: Vinik Asset Management, L.L.C., as its General Partner

By: /s/ Jeffrey Vinik

Name: Jeffrey

Vinik

Title: Managing

Member