

STRATUS PROPERTIES INC

Form 4

November 29, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Oasis Management Co Ltd.

2. Issuer Name **and** Ticker or Trading
Symbol
STRATUS PROPERTIES INC
[STRS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
UGLAND HOUSE, PO BOX 309,
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/04/2016

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

GRAND CAYMAN, E9 KY1-1104

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 ("Common Stock")	10/04/2016		P	4,950 A \$ 23.5	1,085,630	I	See footnotes (1) (2)
Common Stock	10/05/2016		P	59 A \$ 23.5	1,085,689	I	See footnotes (1) (2)
Common Stock	10/06/2016		P	1,800 A \$ 23.5	1,087,489	I	See footnotes (1) (2)

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Common Stock	10/07/2016	P	661	A	\$ 23.47	1,088,150	I	See footnotes (1) (2)
Common Stock	10/10/2016	P	399	A	\$ 23.5	1,088,549	I	See footnotes (1) (2)
Common Stock	11/01/2016	P	4	A	\$ 23.5	1,088,553	I	See footnotes (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Oasis Management Co Ltd. UGLAND HOUSE, PO BOX 309 GRAND CAYMAN, E9 KY1-1104	X
Oasis Investments II Master Fund Ltd. UGLAND HOUSE PO BOX 309 GRAND CAYMAN, E9 KY1-1104	X
Fischer Seth C/O OASIS MANAGEMENT (HONG KONG) LLC 21/F MAN YEE BUILDING, 68 DES VOEUX ROAD	X

CENTRAL, K3 0

Signatures

/s/ Oasis Management Company Ltd., By: Phillip Meyer, its General Counsel

11/29/2016

__Signature of Reporting Person

Date

/s/ Oasis Investments II Master Fund Ltd., By: Phillip Meyer, its Director

11/29/2016

__Signature of Reporting Person

Date

/s/ Seth Fischer

11/29/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities to which this filing relates are held directly by Oasis Investments II Master Fund Ltd., a Cayman Islands exempted company (the "Oasis II Fund"). Oasis Management Company Ltd., a Cayman Islands exempted company (the "Investment Manager"), is the investment manager of Oasis II Fund. Seth Fischer, is responsible for the supervision and conduct of all investment activities of the Investment Manager, including all investment decisions with respect to the assets of the Oasis II Fund.

(2) The filing of this statement shall not be deemed an admission that any of the Reporting Persons is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise. Each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein except to the extent of its or his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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