NIKE INC Form 4 June 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

OMB APPROVAL

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1. Name and Address KNIGHT PHILIP	of Reporting Person ** PH	2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (F	First) (Middle)	3. Date of Earliest Transaction	11
ONE BOWERMA	AN DRIVE	(Month/Day/Year) 06/17/2005	X Director 10% Owner Officer (give title below) Other (specify below)
(S	treet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
BEAVERTON, C	OR 97005	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie op Disposed (Instr. 3, 4 a	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class B Common Stock	06/17/2005		S	148,000 (1)	D	\$ 88.3	768,310	D	
Class B Common Stock	06/17/2005		S	10,000	D	\$ 88.4	758,310	D	
Class B Common Stock	06/17/2005		S	1,000 (1)	D	\$ 88.46	757,310	D	
Class B Common Stock	06/17/2005		S	5,000 (1)	D	\$ 88.48	752,310	D	

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Class B Common Stock	06/17/2005	S	34,500 (1)	D	\$ 88.49 717,810	D
Class B Common Stock	06/17/2005	S	65,500 (1)	D	\$ 88.5 652,310	D
Class B Common Stock	06/17/2005	S	45,000 (1)	D	\$ 88.55 607,310	D
Class B Common Stock	06/17/2005	S	14,000 (1)	D	\$ 88.58 593,310	D
Class B Common Stock	06/17/2005	S	31,000 (1)	D	\$ 88.6 562,310	D
Class B Common Stock	06/17/2005	S	23,000 (1)	D	\$ 88.65 539,310	D
Class B Common Stock	06/17/2005	S	5,000 (1)	D	\$ 88.69 534,310	D
Class B Common Stock	06/17/2005	S	1,500 (1)	D	\$ 88.7 532,810	D
Class B Common Stock	06/17/2005	S	1,000 (1)	D	\$ 88.71 531,810	D
Class B Common Stock	06/17/2005	S	1,000 (1)	D	\$ 88.73 530,810	D
Class B Common Stock	06/17/2005	S	2,500 (1)	D	\$ 88.75 528,310	D
Class B Common Stock	06/17/2005	S	12,000 (1)	D	\$ 88.8 516,310	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	•	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 1 5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	65,955,047	
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	65,224	
Class A Common Convertible	<u>(2)</u>					(2)	(2)	Class B Common Stock	3,422	

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X							
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H. Knight

06/20/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Transaction pursuant to a Rule 10b5-1 Plan.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

 (4) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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